



Legislation Details (With Text)

| | | | | | |
|----------------------|---------------------|----------------------|---|--------------|--|
| File #: | 2018-932 | Version: | 1 | Name: | Adopt Resolution authorizing and directing issuance of a general obligation bond, Series 2019, in an amount not to exceed \$29,850,000 |
| Type: | Regular Agenda Item | Status: | | | Passed |
| File created: | 11/5/2018 | In control: | | | City Council |
| On agenda: | 11/6/2018 | Final action: | | | 11/6/2018 |

Title: Adopt Resolution authorizing and directing the issuance of a general obligation bond, Series 2019, of the City of Hattiesburg, for sale to the Mississippi Development Bank in an amount not to exceed Twenty-Nine Million Eight Hundred Fifty Thousand Dollars (\$29,850,000) for the purposes of erecting, repairing, improving, and equipping municipal buildings, and other related infrastructure improvements.

Sponsors:

Indexes:

Code sections:

Attachments: 1. MDB Hattiesburg General Obligation Bond (MDB, GO, UW, NM) (200087) - Bond Resolution and Parameters Resolution_44571634_2 (2), 2. MDB Hattiesburg General Obligation Bond (MDB, GO, UW, NM) (200087) - form of Indenture_44573970_1, 3. MDB Hattiesburg General Obligation Bond (MDB, GO, UW, NM) (200087) - form of City Bond Purchase Agreement_44574034_1, 4. MDB Hattiesburg General Obligation Bond (MDB, GO, UW, NM) (200087) - form of POS_44573927_2, 5. MDB Hattiesburg General Obligation Bond (MDB, GO, UW, NM) (200087) - form of Bank Bond Purchase Agreement (Ray James)_44575133_1, 6. Hattiesburg, MS - Post-Issuance Tax Compliance Policies and Procedures (November 2018)_44826600_1, 7. Executed Resolution 2018-181 authorizing issuance of City of Hattiesburg GOB Series 2019

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|--------|--------|
| 11/6/2018 | 1 | City Council | Adopt | Pass |

Adopt Resolution authorizing and directing the issuance of a general obligation bond, Series 2019, of the City of Hattiesburg, for sale to the Mississippi Development Bank in an amount not to exceed Twenty-Nine Million Eight Hundred Fifty Thousand Dollars (\$29,850,000) for the purposes of erecting, repairing, improving, and equipping municipal buildings, and other related infrastructure improvements.

Adopt Resolution