



P.O. Box 1799 • 1300 Hardy Street • Hattiesburg, MS 39403
(601) 545-2700 • FAX (601) 545-5446

A Welcome Change In Banking

DATE: 01/28/2019

TO: CITY OF HATTIESBURG-KERMAS EATON, CITY CLERK

FROM: KEN LEE

REF: CITY OF HATTIESBURG DEPOSITORY BID

Please be advised that Great Southern Bank would like to be considered as an approved depository for the city funds for the next two years. Our bank offers direct deposit as well as other options for all employees. Our bank is prepared to offer current commercial deposit interest rates of 1% APY for all deposits except payroll accounts. Also, please note that our bank will secure all city deposits with Mississippi as well as United States Securities and Treasury Bonds that meet all of the qualifications stated in the Mississippi Code of 1972, Chapter 105, Article 3, Volume 9. Please see attached document listed as appendix A, that lists all our qualified securities we can pledge for the deposits.

Thank you for the opportunity to service the City of Hattiesburg as a continued client.

Sincerely,

Mack K. Lee, President

Appendix A

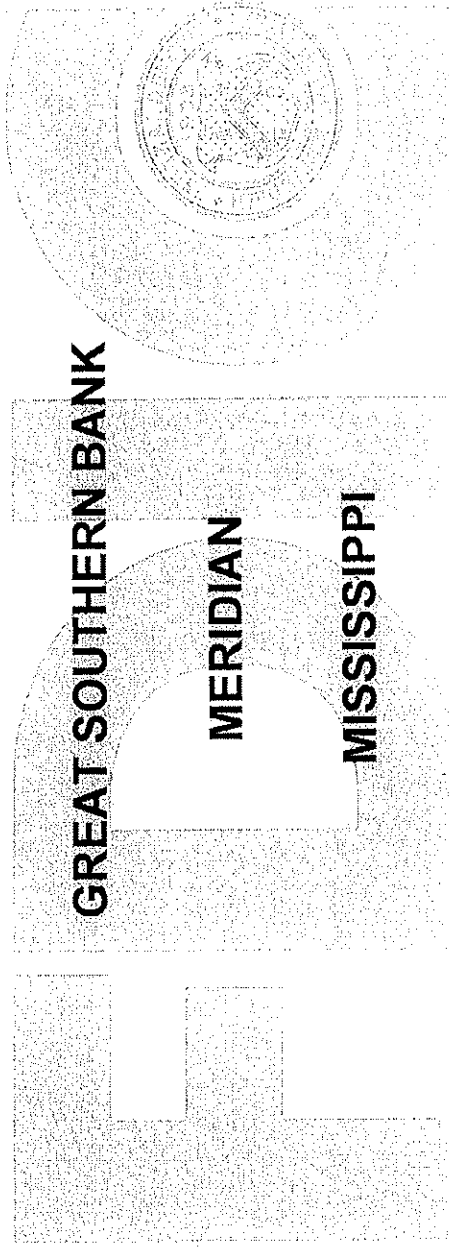
As of December 31, 2018, Great Southern Bank has qualified investment securities (as defined in Miss. Code Ann. 27-105-5) available to be pledged as collateral for public funds with a market value in excess of \$104 million. The categories of securities are as follows:

• U.S. Agency Securities fully guaranteed by the United States Government.....	\$ 42,000,000
• Bonds issued by FHLB, FNMA, GNMA and FFCB.....	\$ 34,000,000
• General Obligation / Revenue Bonds issued by political subdivisions of the state of MS.....	\$ 20,000,000
• General Obligation Bonds issued by political subdivisions of other states (non-MS) rated "A" or higher.....	<u>\$ 8,000,000</u>
	<u>\$ 104,000,000</u>

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D. C.

Hereby certifies that the deposits of each depositor in



are insured to the maximum amount provided by the
Federal Deposit Insurance Act



In testimony whereof, witness my signature and the seal of the

Corporation this 1ST day of APRIL, 2015

No: 8552

Attest: Robert C. Felton
EXECUTIVE SECRETARY

Martin J. Gruenberg
CHAIRMAN OF THE BOARD OF DIRECTORS

STATE OF MISSISSIPPI

Office of the State Treasurer



Having complied with all the requirements of law, and having placed approved securities with the State Treasurer of Mississippi, Great Southern Bank is hereby appointed a

STATE DEPOSITORY

for a term of one year ending the **thirtieth (30th) day of November, 2019**, and is hereby authorized and empowered to receive and disburse, according to law, any and all State Funds, there offered for demand deposits and for investment in Time Certificates of Deposit or other authorized securities, but shall not have on deposit at any time an amount exceeding that authorized by Section 27-105-9, Mississippi Code (1972) as amended, or other applicable law or regulation unless otherwise ordered by the State Treasurer.

In witness whereof, the State Treasurer has ordered this Commission issued and has duly signed and affixed the Seal of the Office of the Treasurer of the State of Mississippi thereto on this the **first day of December, 2018**.

A handwritten signature in cursive script, reading "Lynn Fitch", written over a horizontal line.

Lynn Fitch

Treasurer of the State of Mississippi