



Chase Blankenship
Hattiesburg President
6480 U.S. Highway 98 West
Hattiesburg, MS 39402
P.O. Box 15549
Hattiesburg, MS 39404-5549

Phone: (601) 705-1145
Fax: (601) 268-8904

www.TheFirstBank.com

January 31, 2019

City of Hattiesburg
Attn: Kermas Eaton, City Clerk
200 Forrest Street
Hattiesburg, MS 39403-1310

RE: Bid for Two (2) year Depository

Dear Mr. Eaton:

In response to your recent request for bids, The First, A National Banking Association, a financial institution qualified as a depository pursuant to Section 27-105-315 of the Mississippi Code of 1972, as amended, is pleased to offer **City of Hattiesburg**, State of Mississippi the following bid to serve as depository of its fund. We hereby offer for **2 years**:

a **fixed** rate of **2.51%**, or

a **variable** rate of the 90 day Treasury bill (currently **2.36%**) minus **0.15%**. Today's rate would be **2.21%**.

There will be no service charges, account maintenance fees or stop payment fees. Checks and deposit slips shall be provided as the bid calls for. There will be no cash management fees.

The First, A National Banking Association, hereby acknowledges that it is a member of the Federal Deposit Insurance Corporation (FDIC) and a member of the Mississippi Statewide Public Funds Collateral Program as a means of providing security for your deposits.

We appreciate this opportunity to bid and your consideration of same. If you have any questions concerning the above, please contact me at (601) 264-9960.

Sincerely,

THE FIRST, A NATIONAL BANKING ASSOCIATION

A handwritten signature in black ink, appearing to be 'Chase Blankenship', written over a horizontal line.

Chase Blankenship
Hattiesburg President

MUNICIPALITY BID PROPOSAL FORM

TO THE CITY COUNCIL AND MAYOR OF the **CITY OF HATTIEBURG**:

We submit the following bid proposal for serving as the depository for **CITY OF HATTIESBURG** (municipality) for the period of **TWO YEARS** and thereafter until new arrangements shall be made according to law:

1. **THE FIRST, A NATIONAL BANKING ASSOCIATION** is insured by the Federal Deposit Insurance Corporation or any successors to such insurance corporation.
2. **THE FIRST, A NATIONAL BANKING ASSOCIATION** has met the primary capital to assets ratio of five and one-half percent (5 1/2%) or more as of June 30, 2018, has received certification of such from the State Treasurer, and will attach commission in response. **Please attach commission in response.**
3. **THE FIRST, A NATIONAL BANKING ASSOCIATION** has 3 offices located in HATTEISBURG, Mississippi. **Please attach in response a list of all branches located in the municipality. Include address of each branch.**
4. **THE FIRST, A NATIONAL BANKING ASSOCIATION** has 26 employees located in Hattiesburg, Mississippi.
5. _____ agrees to place on deposit with
_____ (municipality) as security any of the securities eligible for

securing of state funds as provided in Section 27-105-5, Mississippi Code Ann. (1972) in an amount at least equal to one hundred five percent (105%) of the maximum sum to be placed on deposit in such financial institution at any one time exclusive of that portion of accounts insured by the Federal Deposit Insurance Corporation, or any successors to such insurance corporation.

Or, **THE FIRST, A NATIONAL BANKING ASSOCIATION** is a public funds guaranty pool member under sections 27-105-5 and 27-105-6, Mississippi Code Ann. (1972). The qualified financial institution shall secure those deposits by placing qualified securities on deposit with the State Treasurer as provided in section 27-105-5.

6. **THE FIRST, A NATIONAL BANKING ASSOCIATION** agrees to execute a Collateral Security Agreement with the Municipality in the form recommended by the State Treasurer of the State of Mississippi for the purpose of complying with Section 1823(e) of FIRREA as necessary to ensure that the Municipality will possess a preferred claim to pledged securities in the event of default by the depository bank. All Collateral Security Agreements will be executed prior to July 1, 2019.
7. **THE FIRST, A NATIONAL BANKING ASSOCIATION** agrees to monitor monthly deposits of the municipality in order to ensure adequate securities are pledged and to provide the municipality with an annual report listing accounts reported to the State Treasurer.
8. **THE FIRST, A NATIONAL BANKING ASSOCIATION** agrees to prepare monthly statements beginning with the first day of the month and ending with the last day of the month, showing debits, credits, balances, and sequential listing of cashed checks within five (5) business days of the statement closing date.
9. **THE FIRST, A NATIONAL BANKING ASSOCIATION** agrees to pay interest on the Municipality's accounts

based on a fixed rate or variable rate. Variable rates shall be equal to the prior month-end 90 day U.S. Treasury Bill minus 15 basis points.

CURRENT RATES BASED ON ABOVE CALCULATIONS

	<i>Variable</i>	<i>Fixed</i>
<i>DDA Checking Accounts</i>	<u>2.21%</u>	<u>2.51%</u>
<i>Money Market/Savings Accounts</i>	<u>2.21%</u>	<u>2.51%</u>

Note: Interest shall be earned on the average daily investable balance.

10. _____ agrees to provide earnings allowance on daily Municipality account balances that offset bank service charges. The earnings credit rate (ECR) shall be _____ %
- 11 **THE FIRST, A NATIONAL BANKING ASSOCIATION** agrees to, if requested, offer advice on cash management and investment strategies necessary to properly utilize the Municipality's assets.
- 12 **THE FIRST, A NATIONAL BANKING ASSOCIATION** agrees to provide the requested information necessary for the completion of the annual audit at no charge to the Municipality or its auditors.
- 13 **THE FIRST, A NATIONAL BANKING ASSOCIATION** agrees to allow the Municipality to establish or maintain checking or savings accounts for no charge or minimum charges/fees for deposits credited, checks paid, incoming wire transfers, or returned deposit items. In addition, **THE FIRST, A NATIONAL BANKING ASSOCIATION** agrees to provide the services listed on the following page at no charge or minimum charge to the Municipality based on account data provided by the municipality and data listed below:

Account Data	
<i>Average Monthly Ledger Balance</i>	
<i>Number of DDA Checking Accounts</i>	
<i>Number of Savings Accounts</i>	

Completed By Municipality			Financial Institution's Response	
Account Services	Services Utilized? (Yes/No/Interested)	Monthly Average Volume	Provided at No Charge (Yes or No)	Direct Fee or Service Charge (Indicate Fee or Charge)
Stop Payments	Choose a response.		Yes	
Outgoing Wire Transfers	Choose a response.		Yes	
Incoming Wire Transfers	Choose a response.		Yes	
Night Depository Services	Choose a response.		Yes	
Locking Bank Bags	Choose a response.		Yes	
Keys for bank night drop	Choose a response.		Yes	
Deposit Slips	Choose a response.		Yes	
Checks	Choose a response.		Yes	
Re-deposit of returned deposit items at least once	Choose a response.		Yes	
Research/Statement Reproduction	Choose a response.		Yes	
Payroll Direct Deposit Services	Choose a response.		Yes	
Transactions handled via phone	Choose a response.		Yes	
Cash in to be counted by teller at time of deposit	Choose a response.		Yes	
Internet Banking Access	Choose a response.		Yes	
Overdraft Fees and Penalties	Choose a response.		Yes	
Positive Pay	Choose a response.		Yes	
Reconciliation	Choose a response.		No	
Controlled Disbursements	Choose a response.		Yes	
Stored Value (Payroll) Cards	Choose a response.		No	
Lockbox Services	Choose a response.		No	
Check to ACH Conversion	Choose a response.		No	
Note: Please add any additional services you deem necessary or have interest in under "Service" column				
Remote Deposit Capture	Choose a response.		Yes	
	Choose a response.		Choose an item.	
	Choose a response.		Choose an item.	
	Choose a response.		Choose an item.	
	Choose a response.		Choose an item.	
	Choose a response.		Choose an item.	
	Choose a response.		Choose an item.	
	Choose a response.		Choose an item.	
	Choose a response.		Choose an item.	

14. THE FIRST, A NATIONAL BANKING ASSOCIATION agrees to provide ledger credit on the same day as deposits occur (holidays and weekends excluded). This includes same day credit on wire transfer of funds from the federal and state government, and same day credit on deposits made by the Municipality prior to 3:00 P.M.CST.

Financial Institution Name: **THE FIRST, A NATIONAL BANKING ASSOCIATION**

Primary Contact Name: Chase Blakenship

Telephone Number: 601-705-1145

Street Address: 6480 HWY 98 West

City, State, Zip Code: Hattiesburg, MS 39402

Email Address: cblankenship@thefirstbank.com

Type or Print Name: Chase Blankenship

Authorized Signature:

Title: Hattiesburg President

Date: January 31, 2019

STATE OF MISSISSIPPI

Office of the State Treasurer



Having complied with all the requirements of law, and having placed approved securities with the State Treasurer of Mississippi, The First A National Banking Association is hereby appointed a

STATE DEPOSITORY

for a term of one year ending the **thirtieth (30th) day of November, 2019**, and is hereby authorized and empowered to receive and disburse, according to law, any and all State Funds, there offered for demand deposits and for investment in Time Certificates of Deposit or other authorized securities, but shall not have on deposit at any time an amount exceeding that authorized by Section 27-105-9, Mississippi Code (1972) as amended, or other applicable law or regulation unless otherwise ordered by the State Treasurer.

In witness whereof, the State Treasurer has ordered this Commission issued and has duly signed and affixed the Seal of the Office of the Treasurer of the State of Mississippi thereto on this the **first day of December, 2018**.

A handwritten signature in cursive script, appearing to read 'Lynn Fitch', written over a horizontal line.

Lynn Fitch

Treasurer of the State of Mississippi

Hattiesburg - Oak Grove

6480 Hwy. 98 West

Hattiesburg, MS 39402

(601) 268-8998

Lobby Hours

Monday - Thursday: 9:00am - 4:30pm

Friday: 9:00am - 5:30pm

Drive-Thru Hours

Monday - Thursday: 8:30am - 4:30pm

Friday: 8:30am - 5:30pm

Saturday 9:00am - 12:00pm

Hattiesburg - 40th Ave.

110 S. 40th Ave.

Hattiesburg, MS 39401

(601) 450-8888

Lobby Hours

Monday - Thursday: 9:00am - 4:30pm

Friday: 9:00am - 5:30pm

Drive-Thru Hours

Monday - Thursday: 8:30am - 4:30pm

Friday: 8:30am - 5:30pm

Hattiesburg - Lincoln Road

2702 Lincoln Rd.

Hattiesburg, MS 39402

(601) 264-9960

Lobby Hours

Monday - Thursday: 9:00am - 4:30pm

Friday: 9:00am - 5:30pm

Drive-Thru Hours

Monday - Thursday: 9:00am - 4:30pm

Friday: 9:00am - 5:30pm