

CITY OF HATTIESBURG
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Depository Services Proposal

Submitted by



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Table of Contents

Executive Summary.....	3
Minimum Services Required.....	5
Online Banking	5
Wire Transfer	7
ACH Services	8
Account Statements	9
Account Analysis Statements	9
Customer Service and Support	9
Support and Implementation of Services	10
Additional Information regarding Regions Bank	
Regions Bank Qualifications	12
Company Profile	13
Regions Bank National Rankings	15
Regions Bank Commitment to Excellence and Quality Service	16
Financial Highlights.....	18
Regions Bank Debt Rating.....	20
Financial Information available at www.regions.com	21
The Regions Bank Team.....	22
Branch Locations - Hattiesburg.....	24
Proposal Pricing.....	25
Rate Offering.....	26
Disclaimer.....	27
Proposal Attachments.....	28

Executive Summary

On behalf of Regions Bank, thank you for the opportunity to submit the following proposal in response to City of Hattiesburg's Request for Proposal - Depository Services. We have read the provided documents, Mississippi Code of 1972 and will comply with the laws of the State of Mississippi.

Regions provides a complete line of products and services to the public-sector client base. This client base is defined as governmental entities, large non-profit entities, healthcare, and higher education. We have an in-depth knowledge of public policy issues and legislation. Regions understands the fiduciary responsibility in the management of your financial resources.

We have a multi-functional relationship team of bankers to service your financial needs. Investment management, trust services, cash management, investment banking and information systems are combined for greater efficiencies in meeting our clients' needs.

Regions is committed to providing quality service to our governmental agencies and currently has a significant portfolio of governmental clients.

Key Areas of the RFP

- (1) Online Banking**
- (2) Wire Transfer and ACH Services**
- (3) Customer Service and Support**
- (4) About Regions Bank**
- (5) Pricing**
- (6) Additional Services**

Proposed Solutions and Benefits

Regions is positioned to exceed City of Hattiesburg's expectations in each service area noted above.

We have provided details on each of the key areas listed above in our response to your proposal request. While we can certainly deliver the minimal services required by the City of Hattiesburg, Regions has so much more to offer its commercial, government and corporate clients. Along with providing details on the services required, we are including information on additional products and services, which could benefit the City of Hattiesburg by streamlining operations and possibly improving your cash flow.

It is important to note that Regions is offering four (4) options:

Option 1: Interest Bearing Account with **fixed rate** of 2.25%

Option 2: Interest Bearing Account with **floating rate** of Fed Funds - .25% (Currently 2.25%)

Option 3: Net Interest Checking Account with **fixed rate** of 2.25% with an Earnings Credit Rate of 1.75% fixed

Option 4: Net Interest Checking Account with **floating rate** of Fed Funds - .25% (Currently 2.25%) and with a floating Earnings Credit Rate of Fed Funds - .75% (Currently 1.75%)

If offsetting fees with balances is desirable, our Net Interest Checking account would be an attractive solution. Net Interest Checking is specially designed for public funds clients with high balances and large transaction volumes. It enables clients to offset fees with balances and offers the **potential** to earn interest on excess (net free) balances. Any non-interest-bearing accounts will qualify for earnings credit @ 1.75% to help offset fees. Any combination of interest bearing and non-interest-bearing accounts, may be utilized by the City of Hattiesburg.

Regions Bank has over \$6.9 billion in deposits and 117 branches in the State with the #2 market share among banks in the state of Mississippi. Contained in this proposal is information about Regions Bank, our history, rankings, and financial strength. Regions Bank is a member of the Mississippi Public Funds Guaranty Pool and will provide for the collateral requirements in accordance with state laws. Regions Bank has achieved status as an approved State Depository and documentation of the approval is attached along with verification of our member status for the Mississippi Public Funds Guaranty Pool.

The relationship team for the City of Hattiesburg represents many years of experience and knowledge. Regions' executive management team for South Mississippi is based in Hattiesburg with Greg Garraway and John Griffith representing more than fifty-five years of experience, collectively. Jim Wild will serve as the overall Relationship Manager and John Fraiser will serve as the primary contact for all treasury management needs. Additional support and service when necessary, will be provided by other commercial and treasury management team members.

Minimum Services Required

Online Banking

Regions Bank has offered online banking and information reporting to its clients for over 30 years.

iTreasury, Regions online banking system, is available through Regions OnePassSM, a single, secure logon portal to access commercial online services. Access to Regions OnePassSM is available through any computer with Internet access. OnePassSM consolidates the login authentication process eliminating the need to manage multiple sets of user credentials. The portal also provides enhanced security against unauthorized access with Regions Out-of-Band Authentication (ROOBA).

Regions' iTreasury suite of services is available for the City to meet your daily on-line banking and information reporting needs. iTreasury provides an electronic window to your bank accounts through any computer with access to the Internet, and gives you the tools required to manage your accounts from one point of control.

iTreasury is designed to give you an easier, more powerful way to manage your business with notable features and capabilities, including:

- Streamlined design and navigation
- Convenient mobile app
- Customizable dashboard
- Report customization
- Single screen payment management
- Quick entry payment templates

You can use iTreasury to:

- Customize any workspace to fit any user's needs
- Access real time account balances and activity
- Review all previous and current day transactions with extended transaction detail
- Conduct any activity needed via a mobile device through a web browser or using the mobile app
- View loan balances, statements and make payments
- Schedule payments from a template, including ACH and Wire
- Manage beneficiaries through the Contact Center
- Use Quick Entry to initiate multiple payments
- Review intraday cash position
- Initiate ACH transactions with a variety of ACH modules
- Initiate domestic and international (FX real time rates and USD) wires
- Create and generate unique cash management reports
- Initiate internal account transfers real time
- Initiate stop payments real-time
- Import positive pay files of issues/voids and review/decision exception items
- Enter manual issues/voids for positive pay if needed
- View paid check images
- View deposit ticket and deposited item images
- Export data (comma delimited, fixed format or BAI2)

- Export data utilizing Quicken or QuickBooks
- View and download a variety of statements and special reports such as bank statements, analysis statements, credit card statements, returned ACH and deposited item reports via PDF or txt format

Customized reports may be created from the Account Summary tool and saved for quick access, as well as shared with additional users in the organization. Reports can be run across any accounts and any transaction type to meet the user's needs. These reports are available via PDF to print as well as export via csv.

Online Banking System Security:

The iTreasury (online information reporting system) security controls are as follows:

- Utilizes 128-bit Secure Socket Layer (SSL) strong encryption for the highest level of data encryption, message integrity and server authentication.
- Provides strong multi-factor authentication at login and at monetary release utilizing the OnePass.
- Employs intrusion detection software to assist with the security and protection of the application.

The Regions OnePassSM commercial online services gateway will provide a single, secure login portal to access all commercial online services.

iTreasury Retention Periods:

Function	Search History	Retention Period
Check Inquiry	500 items (multi-day search) all items (single day)	400 days
Image Search	92 days (at a time)	7 years
Information Reporting	180 days (at a time)	480 days
Payments	180 days (at a time)	480 days
Scheduled Transfers	180 days (at a time)	480 days
Wire Transaction Report	180 days (at a time)	480 days
File Import History	N/A	7 days
BAI Exports	N/A	5 days
Positive Pay Decision History	N/A	365 days
Special Reports	N/A	365 days
Statements	90 days (at a time)	7 years

iTreasury Features are included as an attachment.

Wire Transfers

Regions Bank will process all incoming and outgoing wire transfers for the City.

The Bank's iTreasury Wire Transfer service can provide City of Hattiesburg with the most immediate, reliable and secure funds transfer solution available. Using a standard web browser, City of Hattiesburg can access this Internet based Wire Transfer service from virtually anywhere in the world. Because wire transfers are often high-dollar, time-sensitive transactions, Regions provides you with an experienced, proven support staff with the most up-to-date technology and system capabilities. These resources are dedicated to ensuring timely and accurate delivery of all your wire transfers.

Using iTreasury Wire, you can:

- Initiate Repetitive and Non-Repetitive wire transfers
- Originate domestic and international wire transfers
- Designate individuals to initiate, approve and release a wire
- Use the Wire Activity report to see summary or detailed information for incoming outgoing wire transfers
- View the status of your outgoing wire transfers
- Wire Transfer requests are processed in real-time

The Bank's iTreasury Wire Transfer service provides the City of Hattiesburg with safe and secure processing, and supports a full range of Federal Reserve wires, internal transfers, and special reporting capabilities.

Security: iTreasury Wire Transfer services provides City of Hattiesburg with the highest standards of security available by establishing security codes and procedures tailored to City of Hattiesburg's specific wire transfer needs and volumes. The on-line wire system requires logon credentials (Customer ID, User ID and Password), along with strong multi-factor authentication at login and at monetary release utilizing OnePass. Regions Bank also provides a full range of repetitive and non-repetitive transfer templates that can be assigned to specific personnel.

- **Initiation:** Only those individuals who are authorized to initiate a wire will be allowed to do so. This is controlled by presented limited options based upon the setup requests you provide to Regions. Once a wire is initiated, you can request that separate individuals be used to approve and/or release the wires. iTreasury wires can be set up to require as many as 3 approvals before an outgoing wire is initiated through the on-line system.
- **Reporting Capabilities:** iTreasury Wire reporting provides real-time reporting to you via the wire activity report, wire history and current day reporting.

The deadline for outgoing wire initiation via telephone and the Bank's on-line banking system, iTreasury, is 4:00PM CST. Incoming Domestic Wires received by 5:00PM CST will be credited to City of

Hattiesburg's account on the same day. All wire activity is reported on the Bank's on-line banking system, iTreasury, through the wire activity report.

ACH (Automated Clearing House) Services

Regions Bank will provide the necessary ACH services to the City allowing for the transfer of funds and to accept and/or debit funds from bank accounts owned by other individuals or organizations.

Regions offers the following origination options:

- Internet-based system input and transmission – iTreasury
- Direct transmission of a NACHA, ANSI X12 or proprietary file
- Third Party Processor such as Ceridian or ADP

Regions' clients use the following products and services to originate ACH transactions:

- Internet-based system input and transmission = (93.7%)
- Direct transmission = (4.1%)
- Third Party Processor = (2.0%)

iTreasury ACH Services

Regions Bank offers initiation and monitoring of ACH transactions through direct transmission, and the payments module of iTreasury. Regions accepts all NACHA formatted transactions for a number of applications including direct deposit of payroll, cash concentration, internal transfers, vendor payments, consumer collections, and state/federal tax payments. ACH files should be transmitted to the Bank no later than 8:00 PM CST and at least one business day prior to the effective date. Regions Bank strongly recommends that all ACH files be delivered to the bank two business days prior to the effective date. Regions can also warehouse transactions for up to thirty days.

iTreasury ACH

The iTreasury suite of services enables the City to initiate ACH transactions with a variety of options through the Payments module of iTreasury whenever and wherever by leveraging the ease of access provided by the Internet. Regions iTreasury service provides many significant and measurable benefits to the City's Treasury Management activity, including:

- Initiate direct deposit, consumer debits and credits, cash concentration and disbursement or even vendor payments in easy to use ACH screens pre-defined for that specific application.
- Data import simplifies ACH origination.
- Security features to ensure appropriate entry, review, and release of ACH and wire transactions.
- Leverages the convenience and efficiency of the Internet in accessing cash management activity with no software installation.
- Gives peace of mind in using the Internet by providing state-of-the-art security capabilities.
- Provides experienced professionals to assist with the iTreasury Internet Banking Service.
- Allows you to transmit ACH files to Regions, whether they are in a valid or non-valid NACHA format.

Account Statements

The **monthly bank statements** for accounts are generated on the last day of the month and mailed within 5 business days. In addition, the bank statement is available on-line via iTreasury the following business day after the statement cut-off.

Statement content includes a summary of Beginning and Ending balances for the month along with detailed Deposit, Credit, and Withdrawal information. Included in the detailed information is a transaction type with description, date, and amount. In addition, a Daily Balance Summary is included providing end of day balances by business day.

Separate statements will be provided for each account.

A sample statement is included as an attachment.

Account Analysis statements are produced on the 7th calendar day of the month, or the preceding Friday, if the 7th falls on a weekend or holiday. The paper statement is mailed, on request, the following business day. In addition, Account Analysis statements are currently available through EDI 822 transmission and iTreasury.

Analysis statements and Online Statement Monthly Reports are available via iTreasury, 90 days at a time with a 7-year retention period.

A sample account analysis statement is included as an attachment.

Customer Service and Support

At Regions, we take a team approach to relationship management. A primary relationship manager will be assigned to your accounts. The relationship manager and his assistant will work with other partners to ensure that the proper product set for optimum efficiency is in place for your company or agency. Those other partners may include, the Treasury Management Officer, Regions Trust Officer, Regions Merchant Services, and Global Trade Finance to name a few.

Additionally, our Relationship Managers have a systemized process called CashCOR for engaging our clients and prospects in a disciplined discussion of their cash operating cycle in order to make recommendations for overall improvement of City of Hattiesburg's operations, banking and cash management, and products and services utilized.

Regions also has a group dedicated to meeting the needs of public, institutional, and nonprofit agencies. Regions Government and Institutional Banking, commonly referred to as "GIB", is housed within our Business Services division under Commercial banking. GIB relationship teams specialize in understanding the unique financial needs of the following types of entities:

- educational institutions
- nonprofit organizations
- state, county, and local governments

Some distinctive characteristics of GIB clients include:

- heavy use of deposit and treasury management services
- relative insulation from the economic/credit cycle
- unique credit underwriting considerations, fund accounting GAAP, and special applications of the tax code and tax-exempt bond market products

Support and Implementation of Services:

Your Relationship Manager and Treasury Management Services Officer will manage the implementation process and will provide all necessary training, support, and technical assistance throughout the term of the contract. As well, they will keep you abreast of new products and services and any enhancements to your existing products and services. We also have teams dedicated to certain functions with regard to training and implementation who will also work with the City of Hattiesburg during the process.

Client Technical Services is a dedicated team within the Client Services area. This team of representatives is assigned to assist clients with questions related to the iTreasury internet banking platform. This group is engaged, if the Client Services representatives are unable to resolve an issue related to iTreasury. The technical support group is available 8:00 a.m. to 6:00 p.m. CST, Monday through Friday.

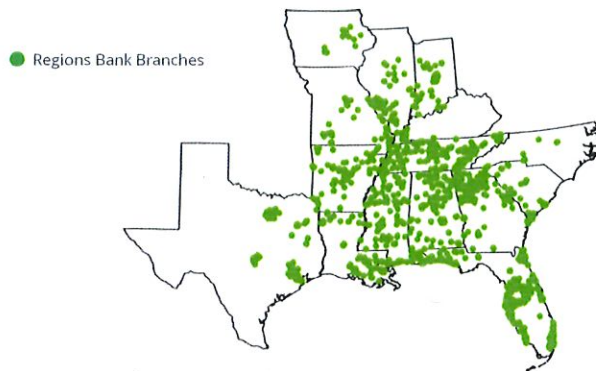
Additional Information regarding Regions Bank

Qualifications, Financial Highlights, and Commitment to Customer Service

Regions Bank Qualifications

- Headquarters: Birmingham, Alabama
- Among the largest U.S. financial services providers
- Approximately \$125 billion in assets
- \$98 billion in deposits
- More than 20,000 employees
- 15-state footprint
- Strong corporate banking presence, including:
 - Syndications
 - Treasury Services
 - Leasing
 - Wealth Management
- Included in the S&P 500 and Forbes "Platinum" 400

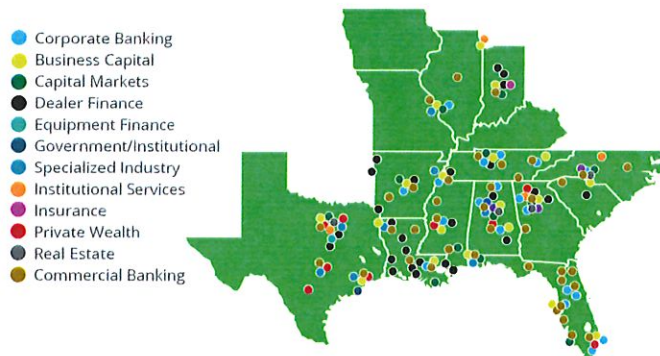
Our Service Area OUR BRANCH LOCATIONS



80%

of Total Deposits
are in Our Core States
(AL, MS, TN, LA, AR, FL)

LINE OF BUSINESS COVERAGE



Ranked
16th

Nationally in
Total Deposits

Regions Financial Corporation serves customers in 15 states. Over 20,000 employees serve clients from nearly 1,500 banking offices and 1,900 ATM machines.



REGIONS FINANCIAL CORPORATION

Company Profile

Regions Financial Corporation (NYSE: RF), with \$125 billion in assets, is a member of the S&P 500 Index and is one of the nation's largest full-service providers of consumer and commercial banking, wealth management, mortgage, and insurance products and services. Regions serves customers across the South, Midwest, and Texas, and through its subsidiary, Regions Bank, operates approximately 1,500 banking offices and 1,900 ATMs. Additional information about Regions and its full line of products and services can be found at www.regions.com.

History

Regions Financial Corporation was formed in 1971 as First Alabama Bancshares Inc., Alabama's first multibank holding company. With the combination of three well-respected banks, the holding company began operations with a total of \$543 million in assets and 40 banking locations in Birmingham, Huntsville and Montgomery.

In 2004, Regions became a regional force in the financial services industry when it merged with Memphis, Tenn.-based Union Planters. This allowed Regions to expand its footprint in the South, Midwest and Texas, becoming one of the top banks in the nation. In 2006, Regions merged with AmSouth, another significant Birmingham-based bank.

On July 2, 2018, the Regions Board of Directors named John Turner President and CEO of Regions Financial Corp. and Regions Bank. Charles D. McCrary is independent Chair of the Board. Regions' nearly 22,000 associates are committed to making life better for our customers and communities. Together, Regions associates are showing customers it's time to expect more with their banking and financial needs.

Retail and Commercial Banking

Regions Bank is a full-service institution with a full range of financial products and services in the areas of wealth management, mortgage banking, and insurance, in addition to traditional banking products and services. The bank operates in approximately 1,500 offices and a 1,900-ATM across Alabama, Arkansas, Florida, Georgia, Illinois, Indiana, Iowa, Louisiana, Mississippi, Missouri, North Carolina, South Carolina, Tennessee, and Texas.

Commercial banking at Regions has expanded to mean not only increased lending capacity and a responsive credit approval process, but enhanced treasury management and international products, as well. Regions offers its commercial banking customers a full range of capital markets and investment banking products and services, as well as permanent loan placements, public finance, corporate finance and merger and acquisition products and services, and risk management products such as interest rate derivatives.



Mortgage

Regions Mortgage is one of the nation's top residential mortgage loan originators and servicers. The balanced, focused mortgage business offers a full array of residential mortgage products and services through its retail and correspondent lending channels and a warehouse lending banker/broker, Regions Funding.

Facts about Regions

- Regions, which trades on the New York Stock Exchange under ticker symbol RF, ranks on the Fortune 500 listing of America's largest companies.
- Regions is a member of the Identity Theft Assistance Corp., a non-profit consortium of financial institutions piloting an Identity Theft Assistance Center (ITAC) that helps fight identity theft and assists consumers who have been affected by the crime.
- Regions is a member of the S&P 500 Index.
- Recognized by the advisory firm Reputation Institute and the *American Banker* magazine as having the best overall reputation among U.S. banks in 2016.

Regions Bank National Ranking

Banks Ranked by Total Assets

The following is a ranking of all banks in the United States in terms of "Total Assets". This comparison is based on data reported on **June 30, 2018**.

Rank	Total Assets	Bank Name
1	\$2,167,700,000	JPMorgan Chase Bank
2	\$1,759,530,000	Bank of America
3	\$1,675,077,000	Wells Fargo Bank
4	\$1,397,794,000	Citibank
5	\$453,023,045	U.S. Bank
6	\$368,950,936	PNC Bank
7	\$291,742,134	TD Bank
8	\$289,992,852	Capital One
9	\$276,822,000	The Bank of New York Mellon
10	\$245,244,124	State Street Bank and Trust Company
11	\$216,499,000	Branch Banking and Trust Company
12	\$207,848,000	Charles Schwab Bank
13	\$202,064,278	SunTrust Bank
14	\$178,623,995	HSBC Bank USA
15	\$177,468,000	Goldman Sachs Bank USA
16	\$146,896,000	Ally Bank
17	\$138,847,391	Fifth Third Bank
18	\$138,844,000	Morgan Stanley Bank
19	\$135,862,871	KeyBank
20	\$134,656,952	The Northern Trust Company
21	\$129,380,501	Chase Bank USA
22	\$123,921,051	Citizens Bank
23	\$123,787,395	MUFG Union Bank
24	\$123,635,085	Regions Bank
25	\$117,913,671	Manufacturers and Traders Trust Company
26	\$117,379,879	Capital One Bank (USA)
27	\$114,176,192	American Express National Bank
28	\$113,232,773	BMO Harris Bank
29	\$105,292,183	The Huntington National Bank
30	\$101,260,510	Discover Bank

Regions Bank Commitment to Excellence and Quality Service

Commercial banking at Regions has expanded to mean not only increased lending capacity and a responsive credit approval process, but enhanced treasury management and international products, as well. Regions offers its commercial banking customers a full range of capital markets and investment banking products and services, as well as permanent loan placements, public finance, corporate finance and merger and acquisition products and services, and risk management products such as interest rate derivatives

Regions Bank has the expertise and resources required by the *City of Hattiesburg*. Our associates aligned with the *City of Hattiesburg* relationship are leaders in the industry and many carry distinguished certifications as Certified Treasury Professional, Accredited ACH Professional, as well as participate in continuing education and help lead industry developments.

Quality Management is a critical aspect in Regions' service to our clients. For each major service area, Service Level Agreements (SLAs) are established and then monitored to maintain high levels of performance. Regions also conducts partnership reviews with key stakeholders for these processes on an ongoing basis. As variations in performance against expected results are identified, root cause analysis is performed to determine opportunities to improve results and reduce the variability of errors. Any systemic issues are monitored for resolution by the Root Cause Roundtable, a sub-committee of Regions enterprise wide Customer Experience Forum. This monthly executive committee is responsible for overall Customer Excellence, monitors trends and ensures overall corporate support is provided if incremental resources are required.

Treasury Management relies extensively on Voice of the Customer feedback which is collected by our Client Services teams, where direct customer issues are identified and escalated for immediate remediation. This data is continuously reviewed for trends and opportunities for improvement.

Additionally, Regions subscribes to several independent survey processes to collect customer feedback on quality performance and to benchmark with major competitors ensuring that products and service delivery remain competitive and meet customer needs.

Greenwich Associates has recognized Regions' commitment to quality service in Commercial and Corporate Banking. Greenwich conducted interviews with nearly 25,000 executives across the country to identify banks performing at a statistically differentiated level.

Greenwich Associates has awarded Regions with twenty-two (22) Excellence Awards for 2017, five in Small Business Banking (\$1MM - \$10MM) and seventeen in Middle Market Banking (\$10MM - \$500MM). This recognition is directly tied to our associates and their focus on creating a truly differentiated experience for our clients and meeting their needs through Regions360.

Greenwich Excellence Awards Categories:

Five Small Business (\$1MM - \$10MM) award categories:

- Cash Management – Customer Service
- Cash Management – Ease of Product Implementation



- Cash Management – Overall Satisfaction
- Credit Process
- Likelihood to Recommend / Net Promoter Score

Seventeen Middle Market (\$10MM - \$500MM) award categories:

- Cash Management – Accuracy of Operations
- Cash Management – Customer Service
- Cash Management – Ease of Product Implementation
- Cash Management – Mobile Banking Functionality
- Cash Management – Online Banking Functionality
- Cash Management – Overall Satisfaction
- Cash Management – Overall Satisfaction (South Region)
- Cash Management – Overall Satisfaction with CM Specialist
- Cash Management – Product Capabilities
- Industry Expertise
- Likelihood to Recommend / Net Promoter Score
- Likelihood to Recommend / Net Promoter Score (South Region)
- Overall Satisfaction
- Overall Satisfaction (South Region)
- Overall Satisfaction with Relationship Manager
- Proactively Provides Advice
- Proactively Provides Advice (South Region)

Results from continuing operations unless otherwise noted

Balance Sheet (\$000)	12/31/17	12/31/16
Total Loans, Gross	\$79,947,000	\$80,095,000
Less: Allowance for Loan & Lease Losses	(934,000)	(1,091,000)
Total Loans, Net	79,013,000	79,004,000
Intangible Assets	5,103,000	5,125,000
Total Assets	124,294,000	125,968,000
Total Deposits	96,889,000	99,035,000
Total Borrowings	8,632,000	7,763,000
Total Equity	16,192,000	16,664,000
Total Shares Outstanding	1,186,000,000	1,288,000,000

Income Statement (\$000)	12/31/17	12/31/16
Net Interest Income	3,540,000	3,398,000
Provision for Loan Losses	150,000	262,000
Net Interest Income after Provision	3,390,000	3,136,000
Total Noninterest Income	2,105,000	2,153,000
Total Noninterest Expense	3,624,000	3,617,000
Income Before Taxes	1,871,000	1,672,000
Provision for Income Taxes	614,000	514,000
Income from Continuing Operations	1,193,000	1,094,000
Income from Discontinued Operations	6,000	5,000
Net Income	1,263,000	1,163,000

Per Share Items (\$)	12/31/17	12/31/16
Dividends per Share-Common Stock	\$ 0.315	0.255
EPS from Continuing Operations - Basic	1.01	0.87
EPS from Continuing Operations - Diluted	1.00	0.87
EPS As Reported - Basic	1.01	0.87
EPS As Reported - Diluted	1.00	0.87
Book Value/Share - As Reported	13.55	13.04

Profitability Ratios (%)	12/31/17	12/31/16
Return on Assets - As Reported	0.96	0.87
Return on Equity - As Reported	11.01	9.69
Net Interest Margin - As Reported	3.32	3.13
Efficiency Ratio	62.16	63.28

Capital Adequacy Ratios (%)	12/31/17	12/31/16
Tier 1 Capital Ratio (%)	11.86	11.98
Total Capital Ratio (%)	13.78	14.15
Leverage Ratio (%)	10.01	10.20
Tangible Equity/Tangible Assets	8.71	8.99

As of October 31, 2018

	S&P	Moody's	Fitch	DBRS
Regions Financial Corporation				
Senior notes	BBB+	Baa2	BBB+	A (low)
Subordinated notes	BBB	Baa2	BBB	BBB (high)
Regions Bank				
Short-term debt	A-2	P-1	F2	R-1 (low)
Long-term bank deposits	N/A	A2	A-	A
Long-term rating	A-	A2	BBB+	N/A
Senior unsecured debt	A-	Baa2	BBB+	A
Subordinated debt	BBB+	Baa2	BBB	A (low)
Outlook	Stable	Stable	Stable	Stable

N/A – Not applicable.

As of December 31, 2017

	S&P	Moody's	Fitch	DBRS
Regions Financial Corporation				
Senior notes	BBB+	Baa2	BBB+	BBB (high)
Subordinated notes	BBB	Baa2	BBB	BBB
Regions Bank				
Short-term debt	A-2	P-1	F2	R-1 (low)
Long-term bank deposits	N/A	A2	A-	AL
Long-term rating	A-	A2	BBB+	N/A
Senior unsecured debt	A-	Baa2	BBB+	A (low)
Subordinated debt	BBB+	Baa2	BBB	BBB (high)
Outlook	Stable	Stable	Stable	Positive

N/A – Not applicable.

In general, ratings agencies base their ratings on many quantitative and qualitative factors, including capital adequacy, liquidity, asset quality, business mix, probability of government support, and level and quality of earnings. Any downgrade in credit ratings by one or more ratings agencies may impact Regions in several ways, including, but not limited to, Regions' access to the capital markets or short-term funding, borrowing cost and capacity, collateral requirements, and acceptability of its letters of credit, thereby potentially adversely impacting Regions' financial condition and liquidity. See the "Risk Factors" section in the Annual Report on Form 10-K for the year ended December 31, 2017 for more information.

A security rating is not a recommendation to buy, sell or hold securities, and the ratings are subject to revision or withdrawal at any time by the assigning rating agency. Each rating should be evaluated independently of any other rating.

Financial information at www.regions.com

Available Information

Regions maintains a website at www.regions.com. We make available on our website free of charge, our annual reports on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K, and amendments to those reports that are filed with or furnished to the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934. These documents are made available on our website as soon as reasonably practicable after they are electronically filed with or furnished to the SEC. Also available on the website are our (i) Corporate Governance Principles, (ii) Code of Business Conduct and Ethics, (iii) Code of Ethics for Senior Financial Officers and (iv) Fair Disclosure Policy Summary, and (v) the charters of its Nominating and Corporate Governance Committee, Audit Committee, Compensation Committee and Risk Committee.

You may also request a copy of any of these documents, at no cost, by writing or telephoning Regions at the following address:

ATTENTION: Investor Relations
Regions Financial Corporation
1900 Fifth Avenue North
Birmingham, Alabama 35203
(205) 581-7890

Regions website: www.regions.com

2017 Annual Report - Interactive

<http://www.corporatereport.com/Regions2017AnnualReview/>

2017 SEC Filing:

https://otp.tools.investis.com/clients/us/regions_financial_corporation/SEC/sec-show.aspx?Type=html&FilingId=12578801&CIK=0001281761&Index=10000

The Regions Bank Team



Regions Bank Basic Values of Banking are the principles we live by daily. They include:

- **Put People First**
- **Do What Is Right**
- **Focus On Your Customer**
- **Reach Higher**
- **Enjoy Life**

We take these values seriously, and the Regions Relationship Team will go out of its way to exceed your needs.

Your primary contact for customer service and problem resolution is your Relationship Manager. If your Relationship Manager or their assistant is unable to respond to your inquiry, they will contact the Client Services department.

Bank Contacts:

Primary Contact and Relationship Manager: Jim Wild

Relationship Banking Assistant: Lisa Brown

Treasury Management Officer: John Fraiser

Treasury Management Assistant: Tandi Pevey

Regions Bank's Client Services is also available for your daily needs. Our Client Services department is dedicated exclusively to our commercial and treasury management clients. Client Services assigns a team of specialists to respond to all inquiries regardless of the product. This research team is dedicated to your inquiries, ensuring a quick and knowledgeable response to your day-to-day service needs. The department observes Regions' bank-wide "sun down" policy of responding to all customer inquiries during the same business day. Regions' average resolution time is less than 24 hours. Regions provides the toll-free number below for customer service and assistance. The customer service representatives are available 7:00 a.m. to 6:00 p.m. CST. We also accept fax and email inquiries.

Treasury Management Customer Service:

Phone: 800-787-3905

Fax No: 205-581-7028

Email: clientservicesgroup@regions.com

Contact Information for Regions Bank Team Members:

Commercial Banking:

Jim Wild
Senior Vice President
Commercial Relationship Manager
Regions Bank
202 S 40th Avenue
Hattiesburg, MS 39402

(Phone): 601.268.5413 (Fax): 601.261.4353
(Email) jim.wild@regions.com

Lisa Brown
Commercial Relationship Assistant
Commercial Banking South MS
Regions Bank
202 S 40th Avenue
Hattiesburg, MS 39402

(Phone): 601.268.5413 (Fax): 601.261.4353
(Email) lisa.brown@regions.com

Treasury Management:

John Fraiser
Senior Vice President
Treasury Management Officer
Regions Bank
1020 Highland Colony Pkwy
Ridgeland, MS 39157

(Phone): 601.790.8113 (Fax): 601.607.6931
(Email) john.fraiser@regions.com

Tandi Pevey
Assistant Vice President
Treasury Management Analyst
Regions Bank
1020 Highland Colony Pkwy
Ridgeland, MS 39157

(Phone): 601.790.8395 (Fax): 601.607.6931
(Email) tandi.pevey@regions.com

Proposal Pricing

<u>Service Description</u>	<u>Price</u>
Monthly Account Maintenance Fee	\$ 8.00
Electronic Debits	.09
Electronic Credits	.09
Deposits – Credits	.25
Items Deposited - On Us	.05
Items Deposited - Transit	.06
Return Item Deposited	5.00
Stop Payment Online	10.00
Checks Paid - Debits	.07
Branch Cash Deposit per \$100 (No charge for first \$5,000)	.09
Incoming Wire Transfer	7.00
ACH per Debit Transaction	.05
ACH per Credit Transaction	.05
ACH Return	1.50
ACH Notification of Change	1.00
iTreasury Previous Day Monthly Maintenance (includes 5 accounts)	30.00
iTreasury Previous Day - Per Additional Account	3.00
iTreasury per User Fee (\$30.00 maximum charge)	2.00
iTreasury Information Reporting per Item	.02
iTreasury ACH Module Monthly Maintenance	30.00
iTreasury ACH per Batch	1.00
iTreasury Stop Payment Monthly Maintenance (includes 5 accounts)	15.00
iTreasury Stop Payment – Per Additional Account	3.00
iTreasury Wire Transfer Module Monthly Maintenance	30.00
iTreasury Outgoing Domestic Wire	9.00

Rates

Interest Bearing Accounts:

- | | |
|---|-------------------|
| 1) Fixed Interest Rate | 2.25% |
| 2) Floating Interest Rate (Fed Funds Target minus .25%) | 2.25% (currently) |

Net Interest Checking Accounts:

- | | |
|--|-------------------|
| 3) Fixed Interest Rate | 2.25% |
| Earnings Credit Rate (Fixed) | 1.75% |
| 4) Variable Interest Rate (Fed Funds Target minus .25%) | 2.25% (currently) |
| Earnings Credit Rate (Floating at Fed Funds Target minus .75%) | 1.75% (currently) |

DISCLAIMER

EXCEPT AS TO THE PRICING AND FEES QUOTED HEREIN, THIS PROPOSAL DOES NOT CONSTITUTE A CONTRACTUAL OFFER OR ACCEPTANCE OF AN OFFER. NO BINDING CONTRACT FOR THE USE OR PROVISION OF THE PRODUCTS AND SERVICES DESCRIBED IN THIS PROPOSAL WILL EXIST UNTIL THE PARTIES HAVE ENTERED INTO FINAL DEFINITIVE AGREEMENTS AS TO SUCH PRODUCTS AND SERVICES BY AND THROUGH THEIR RESPECTIVE DULY AUTHORIZED REPRESENTATIVES. ALL PRODUCTS AND SERVICES DESCRIBED IN THIS PROPOSAL ARE SUBJECT TO THE TERMS AND CONDITIONS OF REGIONS BANK'S STANDARD SERVICE AND PRODUCT AGREEMENTS, EXCEPT AS MAY BE OTHERWISE EXPRESSLY PROVIDED IN ANY FINAL DEFINITIVE AGREEMENT RESULTING FROM THIS PROPOSAL.

Proposal Attachments

Information and Sample Documents

iTreasury Online Banking and Information Reporting Features

Sample Monthly Bank Statement

Sample Account Analysis Statement

Additional Services

We think the City of Hattiesburg could benefit from the following services:

Quick Deposit

ACH Alert

Positive Pay

PROPOSAL ATTACHMENTS – City of Hattiesburg
Depository Services



iTreasury Online Banking and Information Reporting Features

FEATURE	DESCRIPTION
Design and Navigation	<ul style="list-style-type: none">▪ Users can personalize online banking experience using widgets▪ Drag and drop functionality▪ Short cuts (widgets) to perform a variety of common task▪ Widgets may be placed on any workstation
Previous Day Reporting	<ul style="list-style-type: none">▪ Previous day balance information for accounts, including ledger, available, and float balances▪ Transaction Information for posted transactions within specified date range
Current Day Reporting	<ul style="list-style-type: none">▪ Dashboard (real-time information for accounts, including DDA, savings, money markets, CDs, lines of credit and loans)▪ Current day balance information▪ Current day wire activity▪ Current day ACH activity▪ Memo posted transactions
Special Reports	<ul style="list-style-type: none">▪ Create custom reports, save for individual use or share with other users▪ Export reports and /or views in PDF and/or CSV formats (in addition to txt. and Quicken/QuickBooks)
Payments /Security Features	<ul style="list-style-type: none">▪ All payment types (ACH, Wire, Transfer, Loan) are located in the Payments tab on the home page• Import confidential payment information – payment and/or template may be marked confidential• Establish a “high value payment threshold as an alternative or in addition to dual approval• Limit users to payments for specific beneficiaries• Establish dual approval for beneficiary address book change
Account Transfer	<ul style="list-style-type: none">▪ Ability to make real-time transfers▪ Many-to-one transfer allows transfer from several different accounts to a single account▪ One-to-many transfer allows transfer from one account to several different accounts▪ Ability to import payment information for creating transfers
ACH Payments	<ul style="list-style-type: none">▪ Accessed from the Payments module▪ For increased security, Final approval required for all ACH Payments▪ Out of Band Technology and ROOBA Authentication for secure multifactor authentication (challenge via text or phone call)▪ ACH includes: Tax payments (federal and state), Payroll, Vendor Payments and Debits/Cash Disbursement payments, International ACH payments



iTreasury Online Banking and Information Reporting Features

Wire Transfer	<ul style="list-style-type: none">▪ Accessed from the Payments module▪ Make domestic and international wire transactions▪ For increased security, Final approval required for all Wire Transfer Payments▪ Out of Band Technology and ROOBA Authentication for secure multifactor authentication (challenge via text or phone call)▪ Tax payments (federal and state)▪ Complete SWIFT BIC database for international wire transfers
Stop Payments	<ul style="list-style-type: none">▪ Issue or cancel a single stop▪ Issue or cancel a stop on a range of items
Check Inquiry	<ul style="list-style-type: none">▪ Account number and serial number (including range), amount issue date payee name▪ Same day inquiry on all paid items (up to 500 items on multi-day search)▪ Real time check status
Positive Pay	<ul style="list-style-type: none">▪ Decision positive pay exceptions▪ Import or manually enter issued checks▪ View decision history
QuickBooks Download	<ul style="list-style-type: none">▪ Download transaction information into QuickBooks
Data Exchange	<ul style="list-style-type: none">▪ View balance and transaction information for non-Regions accounts
BAI Export	<ul style="list-style-type: none">▪ Export BAI formatted files from iTreasury for use in other programs
Deposit Item Imaging	<ul style="list-style-type: none">▪ View deposit details and images of individual items in a deposit
Email Alerts	<ul style="list-style-type: none">▪ Create notifications of key events throughout the business day▪ System automatically sends alerts when certain conditions occur▪ Email alerts generated▪ Group Alerts - supports unlimited number of recipients▪ ACH Batches or Wire Transfers requiring approval▪ Balance changes (above, below or equal to a specified amount)▪ Checks paid; payments processed▪ Positive Pay exceptions requiring attention▪ Transactions posted; reports loaded▪ Approvals required, etc.
Audit Information	<ul style="list-style-type: none">▪ Audit information widget allows information to be filtered, exported and printed



iTreasury Online Banking and Information Reporting Features

Online Statements	<ul style="list-style-type: none">▪ Account Analysis, Checking or Savings, Returned Item Notices, NSF Notices, Business Credit Card and Loans available▪ Ability to search a range of dates▪ Statements available for 7 years
Mobile App	<ul style="list-style-type: none">▪ Mobile app for iPhone, iPad and Android▪ Full system access using your mobile device▪ Approve payments, decision Positive Pay items, send payments, receive alert notifications, etc.



Customer DDA Statement



Regions Bank

Memphis, TN 38117

Return Address

This shows the address of the of the Regions city office.

OPERATING ACCOUNT

MEMPHIS TN

Customer Name and Address

This section shows the name and address of the customer.

ACCOUNT #

Cycle 053
Enclosures 27
Page 76
1 of 5

COMMERCIAL ANALYZED CHECKING

October 1, 2008 through October 31, 2008

Product Type

This shows the product type of the account.

Automatic Transfers
Checks
Ending Balance

SUMMARY

Statement Date

The time period covered by this statement.

\$3,343.18 -

Cycle

Shows the day of the month when the statement dropped.

Enclosures

Number of pages included with Statements reflecting details of transactions during month.

DEPOSITS & CREDITS

10/01	Deposit - Thank You	2,978.48
10/01	Adv From Cr Line	29,287.00
10/02	Deposit - Thank You	19,155.49
10/03	Transfer Fr	664.81
10/03	Deposit - Thank You	32,798.67
10/06	Deposit - Thank You	30,676.97
10/07	Transfer Fr	220.69
10/07	Deposit - Thank You	2,328.40
10/07	Adv From Cr Line	1,603.00
10/08	Deposit - Thank You	7,246.99
10/08	Adv From Cr Line	5,568.00
10/09	Transfer Fr	425.85
10/09	Deposit - Thank You	65,579.80
10/09	Deposit - Thank You	2,071.62
10/09	Deposit - Thank You	1,267.84
10/09	Deposit - Thank You	894.53
10/09	Deposit - Thank You	472.38
10/09	Buckeye Clin Payment Sibley.Payable	1,085.56
10/10	Deposit - Thank You	13,511.42
10/14	Transfer Fr	78.00
10/14	Deposit - Thank You	51,128.16
10/14	Deposit - Thank You	7,013.89
10/14	Deposit - Thank You	238.00
10/14	Adv From Cr Line	55,205.00
10/14	Buckeye Clin Payment Sibley.Payable	4,270.00
10/15	Transfer Fr	5,105.87
10/15	Deposit - Thank You	15,383.90
10/15	Adv From Cr Line	78,245.00
10/15	Buckeye Clin Payment Sibley.Payable	74.00
10/16	Deposit - Thank You	2,637.97
10/16	Buckeye Clin Payment Sibley.Payable	7,409.70
10/17	Deposit - Thank You	11,843.90
10/17	Deposit - Thank You	5,097.44
10/20	Deposit - Thank You	16,654.90



Balance Summary

High level accounting of Beginning Balance to the Ending Balance for the month.

- Beginning Balance + Deposits & Credits – Withdrawals – Fees + Auto Transfers + Returned Checks – Checks = Ending Balance for the month

Minimum Balance is the lowest daily (end of day) balance at any point in during the statement period.

OPERATING ACCT
MEMPHIS TN

ACCOUNT #

053
27
76
1 of 5

COMMERCIAL ANALYZED CHECKING

October 1, 2008 through October 31, 2008

SUMMARY

Beginning Balance	\$27,042.00
Deposits & Credits	\$680,715.04 +
Withdrawals	\$492,566.70 -
Fees	\$583.46 -
Automatic Transfers	\$0.00 +
Checks	\$217,950.06 -
Ending Balance	\$3,343.18 -

Minimum Balance \$3,343 -

DEPOSITS & CREDITS

10/01 Deposit - Thank You
10/01 Adv From Cr Line
10/02 Deposit - Thank You
10/03 Transfer Fr
10/03 Deposit - Thank You
10/06 Deposit - Thank You
10/07 Transfer Fr
10/07 Deposit - Thank You
10/07 Adv From Cr Line
10/08 Deposit - Thank You
10/08 Adv From Cr Line
10/09 Transfer Fr
10/09 Deposit - Thank You
10/09 Deposit - Thank You
10/09 Deposit - Thank You
10/09 Deposit - Thank You
10/09 Buckeye Cin Payment Sibley Payable
10/10 Deposit - Thank You
10/14 Transfer Fr
10/14 Deposit - Thank You
10/14 Deposit - Thank You
10/14 Deposit - Thank You
10/14 Adv From Cr Line
10/14 Buckeye Cin Payment Sibley Payable
10/15 Transfer Fr
10/15 Deposit - Thank You
10/15 Adv From Cr Line
10/15 Buckeye Cin Payment Sibley Payable
10/16 Deposit - Thank You
10/16 Buckeye Cin Payment Sibley Payable
10/17 Deposit - Thank You
10/17 Deposit - Thank You
10/20 Deposit - Thank You

2,978.48

Deposits & Credits

Shows all deposits and other credits to customers' account during the stated time period.

- Advance from Credit Line** – automated sweep from the line of credit overdraft protection into the account to cover cash shortage
- Transfer from Checking Acct #** - shows book transfer to this account from another internal Regions acct.

Customer sees this level of detail and may have questions. There may be more activity with different products so the statement could be longer.

11,843.90
5,097.44
16,654.90



WITHDRAWALS

10/01 Transfer to
 10/01 Transfer to
 10/01 IRS USATAXPYMT
 10/01 IRS USATAXPYMT
 10/02 Transfer to
 10/02 Pay to Cr Line
 10/03 Pay to Cr Line
 10/06 Transfer to
 10/06 Pay to Cr Line
 10/08 Transfer to
 10/08 IRS USATAXPYMT
 10/09 Transfer to
 10/09 Pay to Cr Line
 10/10 Pay to Cr Line
 10/14 Transfer to
 10/14 IRS USATAXPYMT
 10/15 Regions Auto Pvm
 10/15 Transfer to
 10/15 IRS USATAXPYMT
 10/15 IRS USATAXPYMT
 10/16 Rtrn Depstd Itm # of Itm(S)
 10/16 Transfer to

Withdrawals

Shows all withdrawals from customers' account during the stated time period

- 1 Transfer to Checking Acct # - shows book transfer to another internal Regions account the customer account.
- 2 Payment to Credit Line - automated sweep payment to from the account to pay down/pay off line of credit overdraft

Automated Tax Payments (IRS or Sales Tax) show only if the customer requests this feature. To set this up, flag the account for this option.

958.05

FEES

10/09 Analysis Charge 09-08 583.46

CHECKS

Date	Check No.	Amount	Date	Check No.	Amount
10/01	6	188.75	10/15	6	297.10
10/02	6	220.95	10/16	6	22,952.86
10/08	6	6,434.83	10/15	6	11,710.48
10/10	6	24.28	10/16	6	388.18
10/07	6	26,757.51	10/15	6	495.40
10/03	6	374.96	10/09	6	746.93
10/09	6	245.00	10/14	6	2,473.46
10/08	6	103.56	10/10	6	1,195.72
10/07	6	3,120.00	10/10	6	86.25
10/06	6	238.17	10/14	6	6,766.90
10/07	6	478.48	10/16	6	3,999.06
10/15	6	4,855.00	10/14	6	39.49
10/09	6	389.29	10/09	6	8,910.60
10/10	6	1,485.09	10/10	6	1,462.50
10/09	6	479.67	10/10	6	556.87
10/21	6	400.00	10/15	6	255.55
10/14	6	4,035.34	10/14	6	174.75

Fees

Reflects the total net fees charged to the account based on the analysis statement from the previous month.

Also indicates the date that Analysis was charged.

Checks

Shows all checks written on the account during the statement period. Check data includes:

1. Date check posted to the account
2. Check Number
3. Dollar amount of the check

Checks are listed in order of when they post to the account. Checks posted out of chronological order are identified with an asterisk.

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
10/01	26,842.03	10/14	60,401.03	10/24	23,934.49
10/02	25,800.46	10/15	55,861.34	10/27	98,194.65
10/03	48,537.98	10/16	1,933.59	10/28	89,291.83
10/06	76,880.29	10/17	10,544.15	10/29	26,261.89
10/07	50,676.39	10/20	27,718.12	10/30	6,408.10
10/08	24,834.38	10/21	47,379.70	10/31	3,343.18-
10/09	76,272.13	10/22	29,949.64		
10/10	10,047.84	10/23	221.03		

Daily Balance Summary

- Represents the balance in the account as of the end of each business day
- There will be a daily balance listed for each business day during the month



Return Address

This shows the address of the of the Regions city office.

Customer Analysis Statement



MEMPHIS, TN 38117
CONTACT

Contact

Officer responsible for the account.

- Accounts assigned to a department, other than the branch, reflect the responsible RM, and phone #.
- Accounts assigned to branch reflect the responsible Branch Manager. The contact may be located in a city different from the return address on the statement.

OPERATING ACCOUNT
MEMPHIS TN 38118-7811

GROUP
FROM 10-01
TO 10-24

Statement Date

The month in which the services were used

PAGE 1

Customer Name and Address

This section shows the name and address of the customer.

BEGINNING IN FEBRUARY 2009, YOU WILL NO LONGER AUTOMATICALLY RECEIVE A ANALYSIS STATEMENT. IF YOU WOULD LIKE TO CONTINUE RECEIVING A MONTHLY STATEMENT, PLEASE CALL 1-866-463-5799 OR EMAIL YOUR REQUEST TO ACCOUNTANALYSIS@REGIONS.COM.

ACCOUNT NO.	0053 01	COMMERCIAL ANALYZED CHECKING			
	BALANCE	RATE	AMOUNT		
AVERAGE LEDGER BALANCE	32,607				
LESS AVERAGE FLOAT	34,081-				
AVERAGE COLLECTED BALANCE	1,474-				
NEGATIVE COLLECTED BALANCE	1,474-				
POSITIVE COLLECTED BALANCE	0				
LESS RESERVES/ANALYSIS ASSESSMENT	0	10.000			
POSITIVE NET COLLECTED BALANCE	0	.250	.00		
	UNITS	RATE	AMOUNT	BAL REQUIRED	
NEG COLL BAL INTEREST CHARGE	1,474	8.000	10.15	47,934.19	
ACCT MAINT	1	18.000	18.00	85,006.45	
RETURN ITEM	1	8.000	8.00	37,780.64	
ELECTRONIC DEBITS	9	.160	1.44	6,800.51	
ELECTRONIC CREDITS	8	.200	1.60	7,556.12	
CHECKS PAID-DEBITS	76	.180	13.68	64,604.90	
DEPOSITS-CREDITS	34	.500	17.00	80,283.87	
ITEMS DEPOSITED ON US	20	.100	2.00	9,445.16	
ITEMS DEPOSITED LOCAL	41	.100	4.10	19,362.58	
ITEMS DEPOSITED REGIONAL	33	.110	3.63	17,142.96	
ITEMS DEPOSITED OTHER FED	126	.110	13.86	65,454.96	
BRANCH DEP PER \$100 CURR STAND	23	.170	3.91	18,465.29	
BRANCH CASH ORDER STANDING	1	6.000	6.00	28,335.48	
BRANCH ORDER COIN ROLL	1	.160	.16	755.61	
ZBA MASTER MO MAINT	1	35.000	35.00	165,290.32	
SWEEP CREDIT LINE MO MAINT	1	110.000	110.00	519,483.87	
ITREASURY PREV DAY INFORMATION	3	11.666	35.00	165,290.32	
ITREASURY CASH CON & DISB MOD	1	35.000	35.00	165,290.32	
ITREASURY DIRECT DEP ACH MOD	1	35.000	35.00	165,290.32	
ITREASURY STATE TX PMT ACH MOD	1	35.000	35.00	165,290.32	
ITREAS SECUREID MO MAINT	3	5.000	15.00	70,838.70	
ITREASURY COMMERCIAL LOAN RPT	1	35.000	35.00	165,290.32	
QUICK DEP MO MAINT PER WKST	1	75.000	75.00	354,193.54	
QUICK DEP PER ITEM	83	.070	5.81	27,438.19	
TOTAL CHARGE FOR SERVICES			519.34	2,452,624.94	
NET CHARGE FOR SERVICES			519.34-		
POSITIVE NET COLLECTED BALANCE	0				
LESS COLLECTED BAL REQUIRED	2,452,624-				
EXCESS (DEFICIT) NET	2,452,624-				
COLLECTED BALANCE					
ADDITIONAL RESERVE REQUIRED	272,513-				
TOTAL BALANCE DEFICIT	2,725,138-				

Balance Form

- Customer can use this page to balance their account monthly.
- If the customer feels that there is a discrepancy with the monthly statement, this form is then submitted to the bank
- It is the responsibility of the customer or RM to update this section and return it to the bank.



Parent Group, Group Master or Individual Account

MEMPHIS, TN
CONTACT

Section shows account type and account number.

First three #s represent the bank #:

- 0001 = AL, MS, LA, and TX
- 0053 = AR, IL, IN, IA, KY, MO, and TN
- 0060 = GA, NC, SC, and VA
- 0092 = FL

OPERATING

MEMPHIS

Second two #s represent the application #:

- 00 = Parent Group or Master Account
- 01 = Individual Account

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ACCOUNT NO. 0053 01

COMMERCIAL A

	BALANCE	RATE	AMOUNT
AVERAGE LEDGER BALANCE	32,607		
LESS AVERAGE FLOAT	34,081-		
AVERAGE COLLECTED BALANCE	1,474-		
NEGATIVE COLLECTED BALANCE	1,474-		
POSITIVE COLLECTED BALANCE	0		
LESS RESERVES/ANALYSIS ASSESSMENT	0	10.000	
POSITIVE NET COLLECTED BALANCE	0	.250	

Balances, *Reserves, Earnings Allowance

- 1 Avg Ledger Balance minus Avg Float = Avg Collected Balance
- 2 Negative Collected Balance occurs when company uses uncollected funds during the month but does not mean that the company was necessarily overdrawn in the ledger balance which generates an NSF Charge.
- 3 Positive Collected Balance minus Reserve Requirement = Avg Net Collected Balance
- 4 Avg Positive Collected Balance x 10% = Reserve Requirement * No reserve req.
- 5 Positive/Average Net Collected Balance x Earnings Rate divided by the # of days per year x # days per month = Total Earnings Credit Allowance

	UNITS	RATE	AMOUNT	BAL REQ
NEG COLL BAL INTEREST CHARGE	1,474	8.000	10.15	47.9
ACCT MAINT	1	18.000	18.00	85.0
RETURN ITEM	1	8.000	8.00	37.7
ELECTRONIC DEBITS	9	.160	1.44	6.8
ELECTRONIC CREDITS	8	.200	1.60	7.5
CHECKS PAID-DEBITS	76	.180	13.68	64.6
DEPOSITS-CREDITS	34	.500	17.00	80.2
ITEMS DEPOSITED ON US	20	.100	2.00	9.4
ITEMS DEPOSITED LOCAL	41	.100	4.10	19.3
ITEMS DEPOSITED REGIONAL	33	.110	3.63	17.1
ITEMS DEPOSITED OTHER FED	126	.110	13.86	65.4
BRANCH DEP PER \$100 CURR STAND	23	.170	3.91	18.1
BRANCH CASH ORDER STANDING	1	6.000	6.00	28.3
BRANCH ORDER COIN ROLL	1	.160	.16	.7
ZBA MASTER MO MAINT	1	35.000	35.00	165.2
SWEEP CREDIT LINE MO MAINT	1	110.000	110.00	519.4
ITREASURY PREV DAY INFORMATION	3	11.666	35.00	165.2
ITREASURY CASH CON & DISB MOD	1	35.000	35.00	165.2
ITREASURY DIRECT DEP ACH MOD	1	35.000	35.00	165.2
ITREASURY STATE TX PMT ACH MOD	1	35.000	35.00	165.2
ITREAS SECUREID MO MAINT	3	5.000	15.00	70.8
ITREASURY COMMERCIAL LOAN RPT	1	35.000	35.00	165.2
QUICK DEP MO MAINT PER WKST	1	75.000	75.00	354.1
QUICK DEP PER ITEM	83	.070	5.81	27.4

TOTAL CHARGE FOR SERVICES

519.34 2,452.6

NET CHARGE FOR SERVICES

519.34-

POSITIVE NET COLLECTED BALANCE	0
LESS COLLECTED BAL REQUIRED	2,452,624-
EXCESS (DEFICIT) NET COLLECTED BALANCE	2,452,624-
ADDITIONAL RESERVE REQUIRED	272,513-
TOTAL BALANCE DEFICIT	2,725,138-

Service Charges

- 1 Charge for services x # days in the month divided by # days in the year x Earnings Rate = Balance Required (Collected Balance Required)
- 2 Negative Collected Balance x Overdraft Rate x # days per month divided by # days in the year = Interest on Overdraft

Net Charges for Services

Shows net difference between total service charge and total earnings credit allowance. If service charge exceeds earnings allowance, net charge is shown. If earnings allowance exceeds total service charge, net charge for services appears as a zero on the statement.

Balance Summary

If Excess (Deficit) Balance is negative, a line called Additional Reserves Required is added to calculate total balance deficit. Additional reserves required to support service charges include allowances for reserves.

- 1 Avg Collected Balance - Reserve Requirement = Avg. Net Collected Balance
- 2 Avg. Net Collected Balance - Collected Balance Requirement = Excess (Deficit) Net Collected Balance
- 3 Total Balance Deficit minus Excess (Deficit) Net Collected Balance = Additional Reserve Requirement
- 4 Excess (Deficit) Net Collected Balance + Additional Reserve Required = Total Balance Deficit



Regions Quick Deposit

Regions Quick Deposit enables commercial clients to electronically capture the checks they have received, convert them to check images, and transmit the images to the bank as deposits. Regions Quick Deposit offers convenience and flexibility.

- **Streamline Check Deposit Operations** – Clients save money – Regions makes it convenient. Quick Deposit reduces the need to travel to a bank branch, saving clients both time and money. By having the ability to make remote deposits, clients can spend their valuable time on more productive assignments.
- **Eliminate Geographical Constraints** – Regions provides reliability. Regions Quick Deposit can be used from any location with Internet access. Therefore, clients can send deposits from virtually anywhere.
- **Improve Funds Availability** – Regions gives clients freedom. The faster clients can process payments while maintaining accuracy, the sooner funds are available for investing, for loan payments, and other business purposes. Regions Quick Deposit also has an extended ledger deposit deadline from 4:00 p.m. CT to 8:00 p.m. CT.

How Quick Deposit Works

- No special software is required. Only a scanner driver must be downloaded to the client's PC.
- Using a specifically designed desktop scanner and software, clients have the capacity to scan and electronically capture images of receivable checks to a PC – allowing clients to process transactions at their place of business instead of having to drive to a bank branch.
- For security purposes, each user must log into the Quick Deposit application using a specific user ID and password.
- Before scanning the checks, the user must first indicate the deposit total – which is used to balance the deposit amount.
- The user simply drops the checks into the scanner. As checks are scanned, each item is verified – ensuring that it contains a valid readable MICR line, passes a specified image quality standard, and is not a duplicate of a previously scanned check.
- When the entire deposit transaction is completed and balanced, the user will end the deposit and securely transmit the data via the Internet to Regions for processing.

Benefits of Regions Quick Deposit

- ✓ Eliminates trips to the bank
- ✓ Make deposits convenient
- ✓ Extended cutoff times
- ✓ View images of deposited items for 45 days
- ✓ Fast and easy to use

- ✓ Consolidate banking relationships
- ✓ Maximize cash flow
- ✓ Control receivables quickly and easily
- ✓ Create and manage deposits from business location
- ✓ Enhances in-house research capabilities
- ✓ Centralizes management of deposit activity



Regions ACH Alert

Regions ACH Alert is a web-based service that facilitates the detection of Automated Clearing House (ACH) fraud. ACH Alert will monitor the client's account and compare the activity to a list of ACH debits that have been pre-authorized by the client. If any unrecognized ACH debits arrive, ACH Alert will send the client an email, enabling the client to detect and return any unauthorized or fraudulent transactions.

ACH Alert enhances the Regions Positive Pay tool set and further positions the bank to offer an all encompassing fraud protection package which can be marketed to all business segments.

ACH Alert is accessed at <https://achalert.regions.com>.

How ACH Alert Works

The ACH Network allows clients to bypass traditional paper payments and use electronic payments. While the growth of electronic payments has been a positive development for companies, it has also presented a new risk to manage - ACH payment fraud. Regions ACH Alert works in tandem with clients' internal controls to reduce exposure to ACH fraud.

Clients provide a list of transactions which are allowed to post, thus rejecting all unauthorized ACH debits. Per regulations, corporate accounts must identify and return unauthorized ACH transactions within 24 hours after posting. Based upon the client's elected configurable notification parameters, email alerts are generated and sent to the client when an ACH debit has been posted.

ACH Alert enables ACH debit activity to be monitored

ACH Alert also allows clients to pre-authorize specific ACH debits to their accounts. Each business day, ACH Alert will provide a list of all ACH debit activity for the client's review. If any unrecognized ACH debits are detected, ACH Alert will send email notifications to designated ACH Alert users.

ACH Alert allows clients to select and return unauthorized transactions

Once a fraudulent or unauthorized ACH debit is detected, clients simply reject via the online tool by selecting the transaction from the list provided, and clicking "Decline" to have the item returned. As a best practice clients should review ACH activity each morning, regardless of whether an ACH Alert notification email is received. The deadline for declining transactions posted the previous day is 2:00 p.m. Central. Clients are not charged for returning unauthorized items. Regions ACH Alert will maintain a record of all of the client's ACH debit activity and return decisions for ease of future reference and research.

Features of Regions ACH Alert

- ✓ User-friendly web-based application
- ✓ Allows complete online management enabling clients to monitor and control all ACH debit transactions

- ✓ Dual control functionality for increased security with user assigned access and functionality levels
- ✓ Notification Rules function allows users to configure when email alerts are generated and for which transactions. Options include:
 - Notify for all ACH debits
 - Notify only when an ACH debit is over an identified amount
 - Notify only when an ACH debit was created from a payment made by check, over the Internet or by phone.
 - Notify only when an ACH debit is created by a company not found in the client's Approved Company list
- ✓ Provides multi-user access
- ✓ Three contacts per company can be selected to receive email notifications (if more than three contacts are desired, the client may choose to establish/use a group email account)
- ✓ The Approved List feature allows the client to list companies that are approved to send ACH debits. Companies on the Approved List will not generate an email alert.
- ✓ The Transaction History feature allows clients to view and search ACH debit activity for all accounts that have been set up on ACH Alert
- ✓ Enables clients to authorize future ACH transactions based on information accompanying a current payment

Benefits of Regions ACH Alert

- ✓ Helps minimize risk associated with ACH transactions, reducing exposure to ACH fraud
- ✓ Prevents fraud and potential losses through early detection, enabling clients to accept or reject ACH debits before the transactions post to the client's account
- ✓ Allows clients to pre-authorize specific transactions directly using the online application with no paperwork required
- ✓ Provides email notification if any unrecognized ACH debit activity posts to the client's account
- ✓ Convenience and flexibility
- ✓ Enables risk to be managed more accurately



Positive Pay Services

Regions Positive Pay is an automated anti-fraud service that provides clients with additional protection against check fraud arising from counterfeit checks where the amount, serial number or payee name is altered. Positive Pay quite simply reduces a client's exposure to unauthorized or fraudulent paper checks.

How Positive Pay Works

Next Day Positive Pay Service (with Account Reconciliation service). This positive pay election protects against check fraud and enables clients to maintain a cumulative checks issued database on file with Regions. This file is used to verify paid checks as they are presented for payment. The checks issued database includes information such as the account number, check number, issue date and dollar amount. Optionally, clients may include payee names for digital comparison to paid checks. This service provides exceptions the day after the item has posted to the client's account.

- The client provides a check issue file to Regions prior to writing/issuing checks
- Each check presented to clear the account is compared to the check issue file
- Regions will correct any encoding errors or MICR line misreads
- If a check presented for payment is not identified within the client database or differs in amount or payee (if this option is chosen), the client will be notified of the unmatched items the next business day via iTreasury online banking
- Positive Pay exception ("suspect items") data is available at approximately 9:30 AM CT
- Client dispositions are due by 2:00 PM CT

Teller Line Positive Pay is included with both Next Day and Same Day Positive Pay services and provides systematic verification of checks presented over the counter. By accessing the client's previously transmitted issue file, Regions tellers confirm that presented checks are acceptable for payment.

Same Day Positive Pay Service (with Controlled Disbursement service). For clients issuing checks from a Controlled Disbursement Account (CDA), Regions will compare the items presented against the check issue file beginning the same business day. The issue file process is the same as that used for Next Day Positive Pay Service.

- The client may view any unmatched items as early as 3:30 PM CT prior to the items posting
- Client dispositions are due by 2:00 PM CT the next business day (the business day following posting)
- If the decision to pay/return the item is not completed by the deadline, Regions will default to the client's pay/return preference chosen upon implementation

Because of the time sensitivity of the information, Regions requires that all check issue files for Next Day Positive Pay and Same Day Positive Pay Services be sent via direct transmission or through iTreasury.

Once again, Teller Line Positive Pay is included with Same Day Positive Pay Service.

Reverse Positive Pay Service. Reverse Positive Pay is ideal for clients who cannot provide Regions with a check issue file. Each business day, Regions will provide the client with a listing of items that have been presented for payment.

- Regions provides an items posted list to the client via iTreasury by 9:30 AM CT (inclusive of Fed items deposited at other banks but not teller line items)
- The client will then compare the information to their list of issued checks to identify fraudulent or suspect items
- If altered items are detected, the client should notify Regions via iTreasury by 2:00 PM CT on the same day to return the items
- All items will be paid if a decision is not received from the client. This default decision cannot be changed.

Teller Line Positive Pay Service. Teller Line Positive Pay is an added benefit to the Next Day and Same Day client's account and provides an extra level of security to reduce check fraud. By accessing the client's previously transmitted issue file, Teller Line Positive Pay allows Regions to compare checks presented at the teller line to the checks the client has actually issued, so that fraudulent checks against the client's account will be denied if presented at the teller window. In addition, if a client issues a check and has not notified us, that check will not be honored if presented at a Regions Bank teller line. Note, this service is not available with Reverse Positive Pay.

Features and Benefits of Positive Pay

- ✓ Early detection and reduction in check fraud
- ✓ Increases fraud prevention to minimize exposure
- ✓ Enables checks issued to be matched daily against presentments instead of monthly with reconciliation, improving accuracy and allowing fraud to be intercepted as it occurs
- ✓ Daily online reporting of mismatches (exceptions) via iTreasury
- ✓ Ability to make pay/return decisions on questionable items with online review and initiation of returns using iTreasury
- ✓ Improves audit control
- ✓ Regions retains items for 400 days, eliminating the need for check storage except where long-term imaging is needed
- ✓ Enables enhanced reconciliation reporting for better accounting and analysis
- ✓ All Positive Pay services enable quick acceptance of return items

STATE OF MISSISSIPPI

Office of the State Treasurer



Having complied with all the requirements of law, and having placed approved securities with the State Treasurer of Mississippi, Regions Bank is hereby appointed a

STATE DEPOSITORY

for a term of one year ending the **thirtieth (30th) day of November, 2019**, and is hereby authorized and empowered to receive and disburse, according to law, any and all State Funds, there offered for demand deposits and for investment in Time Certificates of Deposit or other authorized securities, but shall not have on deposit at any time an amount exceeding that authorized by Section 27-105-9, Mississippi Code (1972) as amended, or other applicable law or regulation unless otherwise ordered by the State Treasurer.

In witness whereof, the State Treasurer has ordered this Commission issued and has duly signed and affixed the Seal of the Office of the Treasurer of the State of Mississippi thereto on this the **first day of December, 2018**.

A handwritten signature in cursive script, reading "Lynn Fitch", written over a horizontal line.

Lynn Fitch

Treasurer of the State of Mississippi