



January 31, 2019

City of Hattiesburg
Kermas Eaton, City Clerk
P.O. Box 1898
Hattiesburg, MS 39403

Dear Mr. Eaton,

Pursuant to your request for bids to be submitted for the privilege of acting as your depository, the undersigned Hancock Whitney Bank, submits this, its bid therefore and application to be designated as depository for the accounts now with said Bank and any other accounts for which we may be designated depository.

We agree to furnish legal security for the faithful performance of such duties as depository as provided by statute in the sum required by the laws of the State of Mississippi, the securities pledged to be of proper type and amount as required by law.

We will clear all checks and warrants against sufficient funds on a par basis and all transfers of funds and receipts will be handled at par.

We agree to pay interest on the deposits when requested in accordance with Mississippi statutes and at rates of interest consistent with prevailing market conditions.

Hancock Whitney Bank would like to propose two (2) options:

1. Interest on the City's deposits will receive a fixed rate of interest of: 2.56%
2. A variable rate equivalent to the current 28 day Treasury Bill rate plus (+) 10 basis points.

The variable rate would reflect the 28 day T-Bill rate as stated in the Wall Street Journal at the first of each month Plus (+) 10 basis points.

Example: 28 day T-Bill rate of 2.39% plus (+) 10 (0.10%) basis points = 2.49% for the month of January.

These deposit accounts will have no service charges on all services currently being utilized.

Hancock Whitney Bank is pleased to offer its treasury management services. With this internet product you will be able to perform and obtain info reporting, balance inquiries, stop payments, wire transfers, ACH transfers, payroll direct deposit, check imaging and electronic record storage via CD-ROM.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Jennifer Papania King", with a long horizontal line extending to the left.

Jennifer Papania King
Officer / Relationship Manager
Institutional Banking
228-563-5706

STATE OF MISSISSIPPI

Office of the State Treasurer



Having complied with all the requirements of law, and having placed approved securities with the State Treasurer of Mississippi, **Hancock Whitney Bank** is hereby appointed a

STATE DEPOSITORY

for a term of one year ending the **thirtieth (30th)** day of **November, 2019**, and is hereby authorized and empowered to receive and disburse, according to law, any and all State Funds, there offered for demand deposits and for investment in Time Certificates of Deposit or other authorized securities, but shall not have on deposit at any time an amount exceeding that authorized by Section 27-105-9, Mississippi Code (1972) as amended, or other applicable law or regulation unless otherwise ordered by the State Treasurer.

In witness whereof, the State Treasurer has ordered this Commission issued and has duly signed and affixed the Seal of the Office of the Treasurer of the State of Mississippi thereto on this the **first** day of **December, 2018**.

A handwritten signature in cursive script, reading "Lynn Fitch", written over a horizontal line.

Lynn Fitch

Treasurer of the State of Mississippi