

MUNICIPALITY BID PROPOSAL FORM

TO CITY COUNCIL AND MAYOR OF THE CITY OF HATTIESBURG

We submit the following bid proposal for serving as the deposit for City of Hattiesburg for the period beginning January 1, 2019 and ending December 31, 2020 and thereafter until new arrangements shall be made according to law:

1. Trustmark National Bank is insured by the Federal Deposit Insurance Corporation or any successors to such insurance corporation.
 2. Trustmark National Bank has met the primary capital to assets ratio of five and one-half percent (5 1/2%) or more as of November 30th, 2018, and has received certification of such from the State Treasurer, and will attach commission in response. **Please attach commission in response.**
 3. Trustmark National Bank has 6 offices located in Hattiesburg, Mississippi. **Please attach in response a list of all branches located in the City of Hattiesburg. Include address of each branch.**
 4. Trustmark National Bank has 58 employees located in Hattiesburg, Mississippi.
 5. Trustmark National Bank agrees to place on deposit with City of Hattiesburg (municipality) as security any of the securities eligible for securing of state funds as provided in Section 27-105-5, Mississippi Code Ann. (1972) in an amount at least equal to one hundred and five percent (105%) of the maximum sum to be placed on deposit in such financial institution at any one time exclusive of that portion of accounts insured by the Federal Deposit Insurance Corporation, or any successors to such insurance corporation.
- Or, Trustmark National Bank is a public funds guaranty pool member under sections 27-105-5 and 27-105-6, Mississippi Code Ann. (1972). The qualified financial institution shall secure those deposits by placing qualified securities on deposit with the State Treasurer as provided in section 27-105-5.
6. Trustmark National Bank agrees to execute a Collateral Security Agreement with the Municipality in the form recommended by the State Treasurer of the State of Mississippi for the purpose of complying with Section 1823(e) of FIRREA as necessary to ensure that the Municipality will possess a preferred claim to pledged securities in the event of default by the depository bank. All Collateral Security Agreements will be executed prior to February 1, 2019.
 7. Trustmark National Bank agrees to monitor monthly deposits of the municipality in order to ensure adequate securities are pledged and to provide the municipality with an annual report listing accounts reported to the State Treasurer.
 8. Trustmark National Bank agrees to prepare monthly statements beginning with the first day of the month and ending with the last day of the month, showing debits, credits, balances, and sequential listing

of cashed checks within five (5) business days of the statement closing date. Bank statements shall include a copy of the front of all checks processed by the institution each month.

9. Trustmark National Bank agrees to pay interest on the Municipality's accounts based on a fixed rate or variable rate. Variable rates shall be equal to the prior month-end U.S. Federal Funds Rate** plus or minus -40 basis points (-.40%). *****For the purposes of the variable rate calculation for the duration of this bid term, we will use the mid-point of the target range that the Fed currently has in place which is 2.25%.***

CURRENT RATES BASED ON ABOVE CALCULATIONS

	<i>Variable</i>	<i>Fixed</i>
	Fed Funds Target (currently 2.25) – 40 Basis Pts (-.40%)	
<i>DDA Checking Accounts</i>	<u>currently 1.85%**</u> %*	<u>1.81</u> %*
<i>Money Market/Savings Accounts</i>	<u>As stated above</u> *	<u>1.81</u> %*

Note: Interest shall be earned on the average daily investable balance.

10. Trustmark National Bank agrees to provide earnings allowance on daily Municipality account balances that offset bank service charges. The earnings credit rate (ECR) shall be *** %

*****Trustmark National Bank does not pay an earnings credit rate on interest bearing accounts**

11. Trustmark National Bank agrees to, if requested, offer advice on cash management and investment strategies necessary to properly utilize the School Municipality's assets.

12. Trustmark National Bank agrees to provide the requested information necessary for the completion of the annual audit at no charge to the municipality or its auditors.

13. Trustmark National Bank agrees to allow the municipality to establish or maintain checking or savings accounts for no charge or minimum charges/fees for deposits credited, checks paid, incoming wire transfers, or returned deposit items. In addition, Trustmark National Bank agrees to provide the services** listed on the following page at no charge or minimum charge to the municipality based on account data provided by the municipality and data listed below:

Account Data	
<i>Average Monthly Ledger Balance</i>	Varies by Account
<i>Number of DDA Checking Accounts</i>	Approximately 25
<i>Number of Savings Accounts</i>	0

****Cash Management Services currently utilized by the City of Hattiesburg will be provided at no cost.**

Completed By Municipality			Financial Institution's Response	
Account Services	Services Utilized? (Yes/No/Interested)	Monthly Average Volume	Provided at No Charge (Yes or No)	Direct Fee or Service Charge (Indicate Fee or Charge)
<i>Stop Payments</i>	Choose a response.		Yes	
<i>Outgoing Wire Transfers</i>	Choose a response.		Yes	
<i>Incoming Wire Transfers</i>	Choose a response.		Yes	
<i>Night Depository Services</i>	Choose a response.		Yes	
<i>Locking Bank Bags</i>	Choose a response.		Yes	
<i>Keys for bank night drop</i>	Choose a response.		Yes	
<i>Deposit Slips</i>	Choose a response.		No	First Order Free
<i>Checks</i>	Choose a response.		No	First Order Free
<i>Re-deposit of returned deposit items at least once</i>	Choose a response.		Yes	
<i>Research/Statement Reproduction</i>	Choose a response.		Yes	
<i>Payroll Direct Deposit Services</i>	Choose a response.		Yes	
<i>Transactions handled via phone</i>	Choose a response.		Yes	
<i>Cash in to be counted by teller at time of deposit</i>	Choose a response.		Yes	
<i>Internet Banking Access</i>	Choose a response.		Yes	
Note: Please add any additional services you deem necessary or have interest in under "Service" column				
<i>Paymode X</i>	Choose a response.		Yes	
<i>Bank at Work</i>	Choose a response.		Yes	
	Choose a response.		Choose an item.	
	Choose a response.		Choose an item.	
	Choose a response.		Choose an item.	

14. Trustmark National Bank agrees to provide ledger credit on the same day as deposits occur (holidays and weekends excluded). This includes same day credit on wire transfer of funds from the federal and state government, and same day credit on deposits made by the Municipality prior to 2:00 P.M. CST.

Financial Institution Name: Trustmark National Bank

Primary Contact Name: John Cooper

Telephone Number: 601-583-5240

Street Address: 1 Trustmark Plaza

City, State, Zip Code: Hattiesburg, MS 39401

Email Address: john_cooper@trustmark.com

Type or Print Name: John Cooper

Authorized Signature: 

Title: Vice President

Date: 1/31/19

STATE OF MISSISSIPPI

Office of the State Treasurer



Having complied with all the requirements of law, and having placed approved securities with the State Treasurer of Mississippi, Trustmark National Bank is hereby appointed a

STATE DEPOSITORY

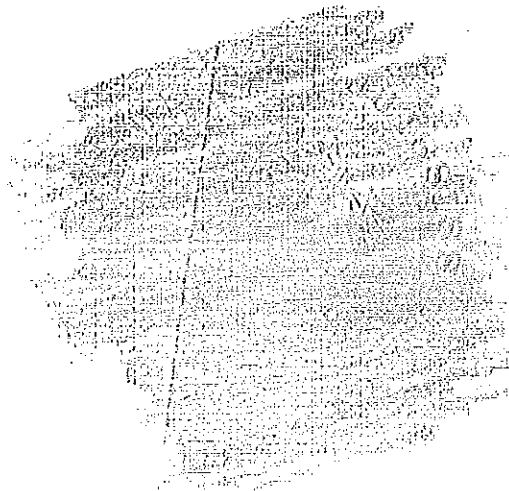
for a term of one year ending the **thirtieth (30th) day of November, 2019**, and is hereby authorized and empowered to receive and disburse, according to law, any and all State Funds, there offered for demand deposits and for investment in Time Certificates of Deposit or other authorized securities, but shall not have on deposit at any time an amount exceeding that authorized by Section 27-105-9, Mississippi Code (1972) as amended, or other applicable law or regulation unless otherwise ordered by the State Treasurer.

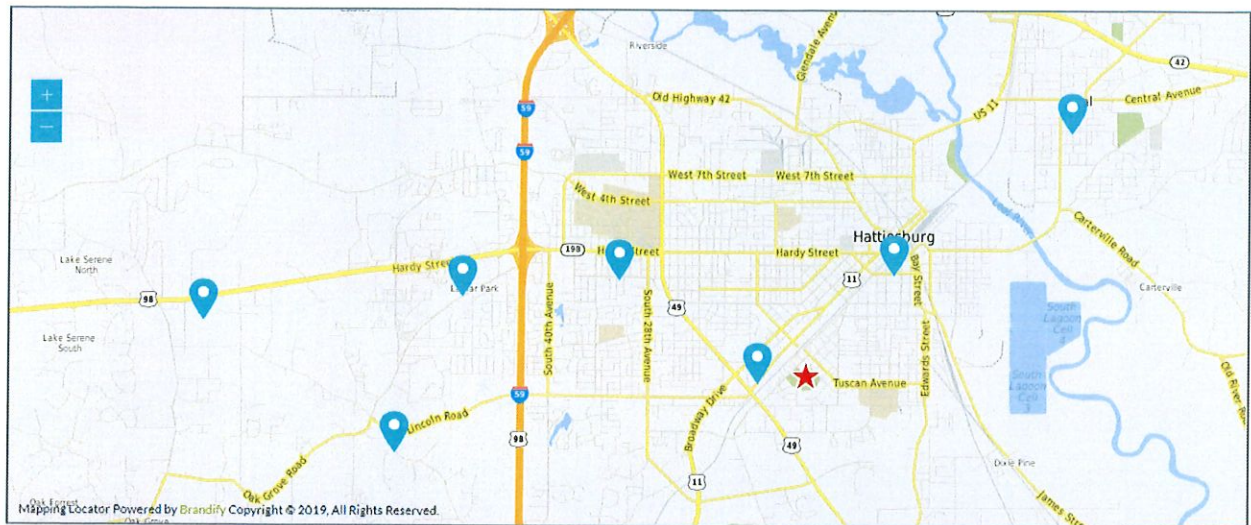
In witness whereof, the State Treasurer has ordered this Commission issued and has duly signed and affixed the Seal of the Office of the Treasurer of the State of Mississippi thereto on this the **first day of December, 2018**.

A handwritten signature in cursive script, reading "Lynn Fitch".

Lynn Fitch

Treasurer of the State of Mississippi





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 300 Pine Street West
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 Hattiesburg, MS 39401
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