CITY OF HATTIESBURG COMMUNITY DEVELOPMENT

Homeowner Rehabilitation/Reconstruction Program Project HRRP

Contractor & Owner Agreement

THIS AGREEMENT, made the day of, 20 and between
the City of Hattiesburg Community Development Division (COHCD) Homeowner
Rehabilitation/Reconstruction Program (HRRP) and Betty Barnes of 222 J.D. Randolph
Street, hereinafter called Owner, and, with its principal place of
business located at, Hattiesburg,
Mississippi, hereinafter called the Contractor.
<u>WITNESSETH</u>
1. SCOPE OF WORK
The Contractor shall furnish all labor, materials, tools, supplies, supervision and
other services and shall perform all operations necessary and required to satisfactorily
complete the work shown on the drawings, work write-up (Exhibit 1), work agreement
(Exhibit 2) and described in the specifications and other Contract Documents prepared
for the 222 J.D. Randolph Street Project by COHCD, said work to be performed on the
structure(s)/property located at 222 J.D. Randolph Street, Hattiesburg, Mississippi, all
in accordance with terms of the Contract Documents.
2. TIME OF COMPLETION
The Owner/COHCD shall issue a written Notice to Proceed to the Contractor
at the signing conference. It shall be the Contractor's responsibility to ensure that all
necessary licenses and/or insurance and/or bonding remain current throughout the
fulfillment of this agreement. If the Notice to Proceed is not provided to the Contractor
within 5 days of the full execution of this Agreement, the Contractor may at his option
terminate his obligation under this Agreement. The Owner/COHCD maintains the right to
terminate his obligation under this Agreement. The Owner/CoTICD maintains the right to
Time is of the essence in the completion of this contract. The Contractor shall procure a
building permit within ten (10) calendar days of the Notice to Proceed and shall begin
work within fifteen (15) days of the Notice to Proceed. Work is to be completed within
fifteen (15) working days after the issuance of the Notice to Proceed. One hundred
dollars (\$100.00) per day, as liquidated damages, will be deducted from the final
payment for every day project rehabilitation completion exceeds sixty (60) working
days. The Owner/COHCD has the option of terminating the Contract for failure to
commence work within the time allowed by the Contract Agreement.
3. <u>COMPENSATION</u>
As full consideration for the satisfactory performance by Contractor of this
Contract, the Owner/COHCD shall pay to the Contractor the sum of
() subject to any written additions or
deductions provided and incorporated herein, in accordance with the payment provisions
of this Contract.

4. CHANGES IN THE WORK

The Owner/COHCD without invalidating the Contract may order Changes in Work consisting of additions, deletions, or modifications, the Contract Sum and the Contract Time being adjusted accordingly. All such Changes in the Work shall be authorized by written Change Order signed by the Owner and COHCD or their duly authorized agent.

The Contract Sum and the Contract Time may be changed by a Change Order. The cost or credit to the Owner/COHCD from a Change in the Work shall be determined by mutual agreement before executing the Work involved.

5. CORRECTION OF WORK

The Contractor shall correct any work that fails to conform to the requirements of the Contract Documents where such failure to conform appears during the progress of the Work, and shall remedy any defects due to faulty materials, equipment or workmanship which appears within a period of one year from the Date of substantial Completion of the Contract or within such longer period of time as may be prescribed by law or by the terms of any applicable special guarantee required by the Contract Documents. The provisions of this statement apply to Work done by Subcontractors as well as to Work done by direct employees of the Contractor.

6. TERMINATION BY THE OWNER

If the Contractor defaults or neglects to carry out the Work in accordance with the Contract Documents or fails to perform any provisions of the Contract, the Owner/COHCD may, after seven days written notice to the Contractor and without prejudice to any other remedy they may have, make good such deficiencies and may deduct the cost thereof from the payment then or thereafter due the Contractor. If the Contractor's workmanship is deficient and he fails to remedy such work within a specified time period, the Owner/COHCD, at their option, may terminate the Contract and take possession of the site and all materials, supplies and equipment incorporated in the work thereon. The Owner/COHCD may finish the Work by whatever method they may deem expedient. If the unpaid balance of the Contract Sum exceeds the expenses of finishing the Work, such excess shall be paid to the Contractor for approved work completed, but if such expense exceeds such unpaid balance, the Contractor shall pay the difference to the Owner/COHCD.

7. PAYMENTS/DRAWS

Payments may be withheld on account of (1) defective Work not remedied, (2) claims filed, (3) failure of the Contractor to make payments properly to Subcontractors or for labor, materials or equipment, (4) damage to another contractor or (5) unsatisfactory production of the Work of the Contractor.

Final payment shall not be due until the Contractor has delivered to the Owner/CHOCD filed lien waivers/releases, indemnifying them against any lien.

The making of final payment shall constitute a waiver of all claims by the Owner/COHCD except those arising from (1) unsettled liens, (2) faulty or defective Work appearing after Substantial Completion, (3) failure of Work to comply with the Requirements of the Contract Documents or (4) terms of any special guarantees required by the Contract Documents. The acceptance of the final payment shall constitute a wavier of all claims by the Contractor except those preciously made in writing and still unsettled.

after completion and acceptance of the
performed, subject to the provision of
22 J.D. Randolph Street for one (1) and home for one (1) years after
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Contractor or Agent of Contractor. IN
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Spouse's Signature Date
Contractor
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